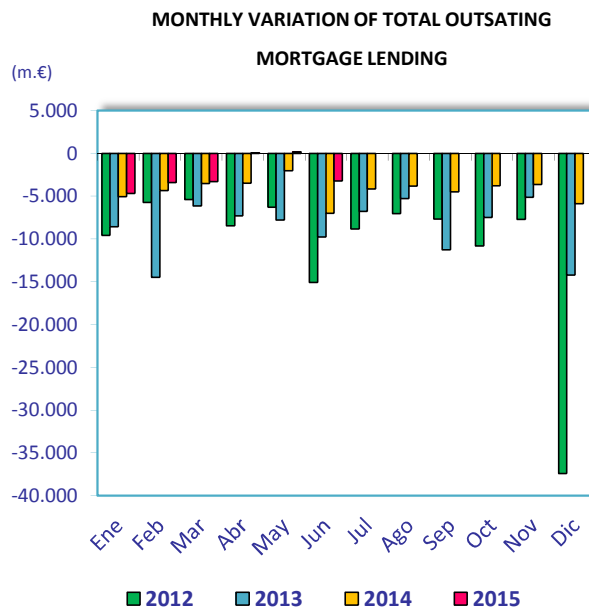
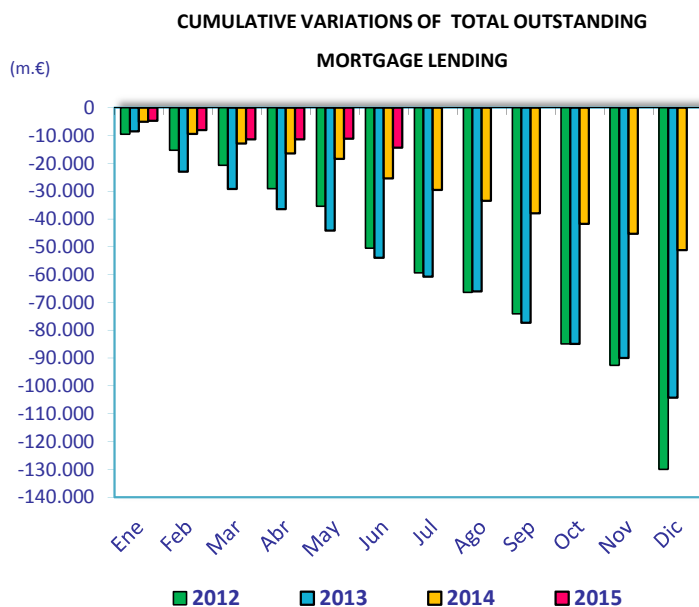


**MORTGAGE CREDIT ACTIVITY JUNE 2015**

	jun-15	jun-14	Percentage variations (%)			Absolute variations (m.€)		
	(m.€)	(m.€)	Yearly	Monthly	Cumulative	Yearly	Monthly	Cumulative
<b>TOTAL OUTSTANDING MORTGAGE LENDING<sup>1</sup></b>	<b>706.789</b>	<b>746.959</b>	<b>-5,38</b>	<b>-0,45</b>	<b>-2,00</b>	<b>-40.170</b>	<b>-3.220</b>	<b>-14.401</b>
Total banks and saving banks	643.400	680.179	-5,41	-0,48	-1,99	-36.780	-3.077	-13.045
Cooperative	53.630	55.693	-3,70	-0,12	-1,62	-2.063	-62	-883
Financial credit institutions	9.759	11.086	-11,97	-1	-5	-1.327	-81	-472
<b>Of which: Inside Balance Sheets</b>	<b>695.072</b>	<b>738.781</b>	<b>-5,92</b>	<b>-0,45</b>	<b>-2,70</b>	<b>-43.709</b>	<b>-3.116</b>	<b>-19.283</b>
Total banks and saving banks	632.908	674.195	-6,12	-0,47	-2,77	-41.287	-3.002	-18.006
Cooperative	53.229	55.226	-3,62	-0,11	-1,57	-1.997	-56	-851
Financial credit institutions	8.935	9.360	-4,54	-1	-5	-425	-59	-427
<b>Of which: Outside Balance Sheets (MBS)<sup>2</sup></b>	<b>11.716</b>	<b>8.177</b>	<b>43,28</b>	<b>-0,87</b>	<b>71,44</b>	<b>3.539</b>	<b>-103</b>	<b>4.882</b>
Total banks and saving banks	10.491	5.984	75,32	-0,71	89,69	4.507	-75	4.961
Cooperative	401	467	-14,12	-1,38	-7,55	-66	-6	-33
Financial credit institutions	824	1.726	-52,26	-3	-5	-902	-23	-46

1) Total outstanding of mortgage loans in June 2015 includes 122,286 million Euro of MBS (See Circular 4/2004 of Bank of Spain about new rules of accountancy for credit institutions)

2) It refers to MBS outside credit institutions balance sheets.



	jun-15	jun-14	Percentage variations (%)			Absolute variations (m.€)		
	(m.€)	(m.€)	Yearly	Monthly	Cumulative	Yearly	Monthly	Cumulative
<b>TOTAL OUTSTANDING MBS</b>	<b>134.003</b>	<b>126.546</b>	<b>5,89</b>	<b>1,38</b>	<b>0,62</b>	<b>7.457</b>	<b>720</b>	<b>1.546</b>
Total banks and saving banks	117.329	107.543	9,10	0,41	1,63217	9.787	476	1.884
Cooperative	10.885	12.133	-10,29	-0,94	-5,13135	-1.248	-103	-589
Financial credit institutions	5.788	6.870	-15,74	6	4,515934	-1.082	347	250