

**MORTGAGE CREDIT ACTIVITY FOR THE RESIDENT PRIVATE SECTOR  
SPANISH BUSINESS**

	Outstanding lending <i>Million EUR</i>			Ratio OSR outstanding credit /GDP		NPL ratio	
	jun-20	jun-21	T <sub>12</sub>	jun-20	jun-21	jun-20	jun-21
<b>Credit to the Resident Private Sector (Known in Spanish as SPR/OSR)</b>	1.241.445	1.232.484	-0,7%	106,1%	106,2%	4,7%	4,4%
Deposit-taking lenders	1.187.023	1.184.136	-0,2%	101,4%	102,1%	4,6%	4,3%
Other credit Institutions	8.036	7.901	-1,7%	0,7%	0,7%	3,2%	2,9%
Financial Credit Establishments	46.386	40.447	-12,8%	4,0%	3,5%	6,9%	6,5%

Chart 1: y-o-y change in total outstanding lending (OSR)

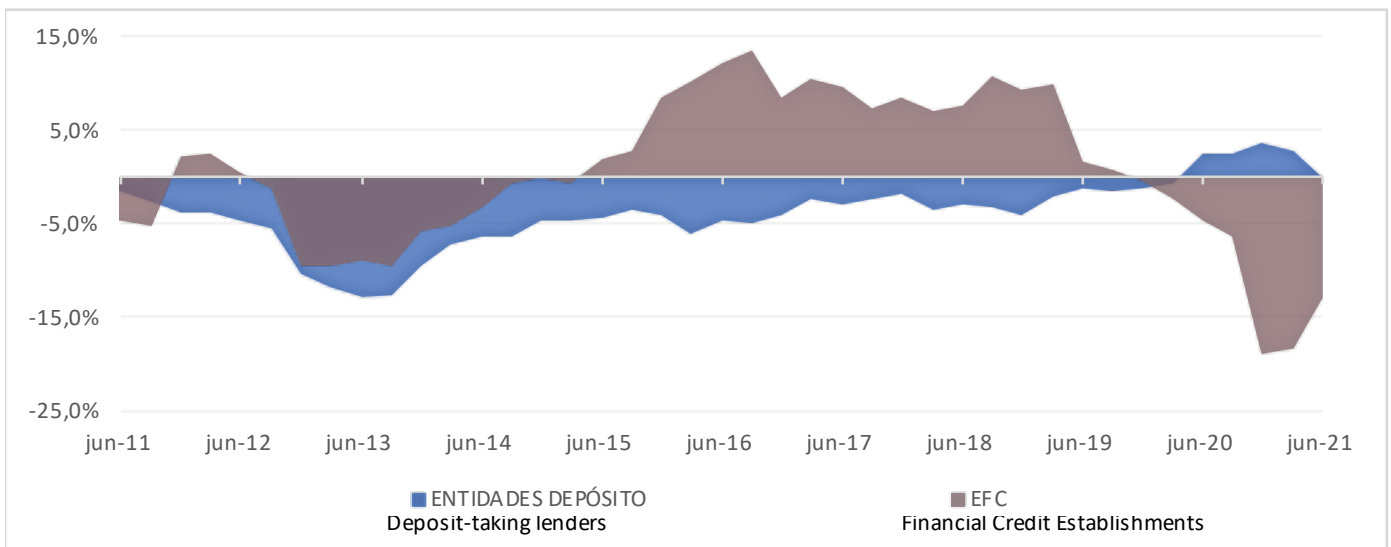
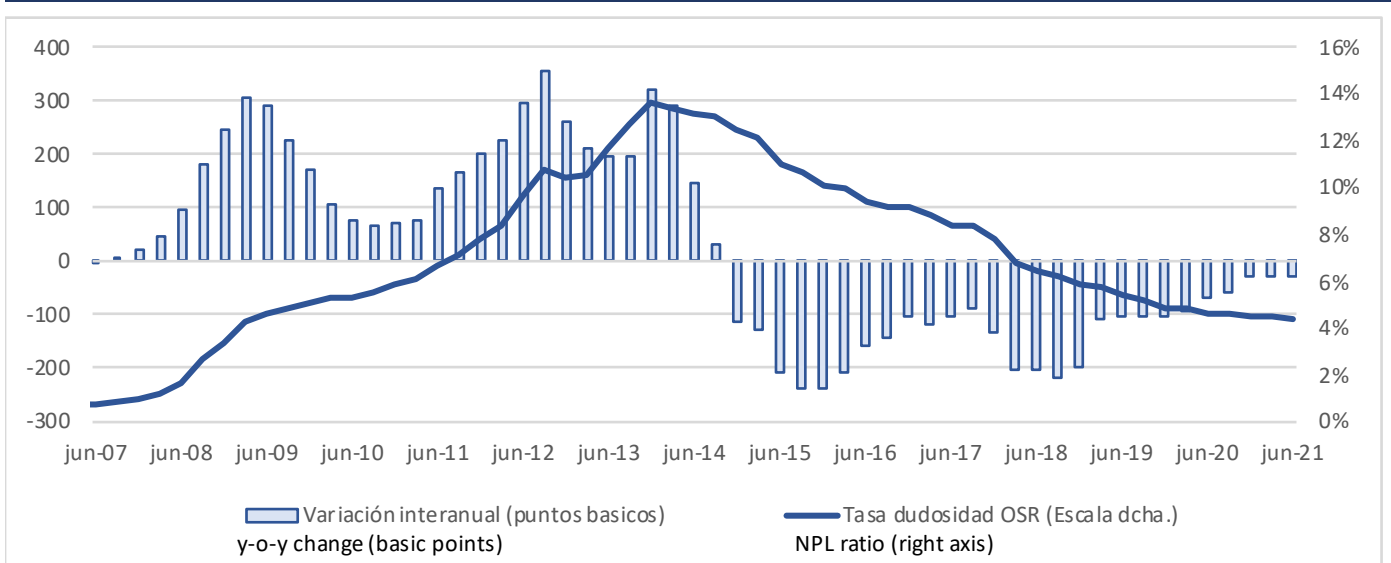


Chart 2: NPLs in OSR credit

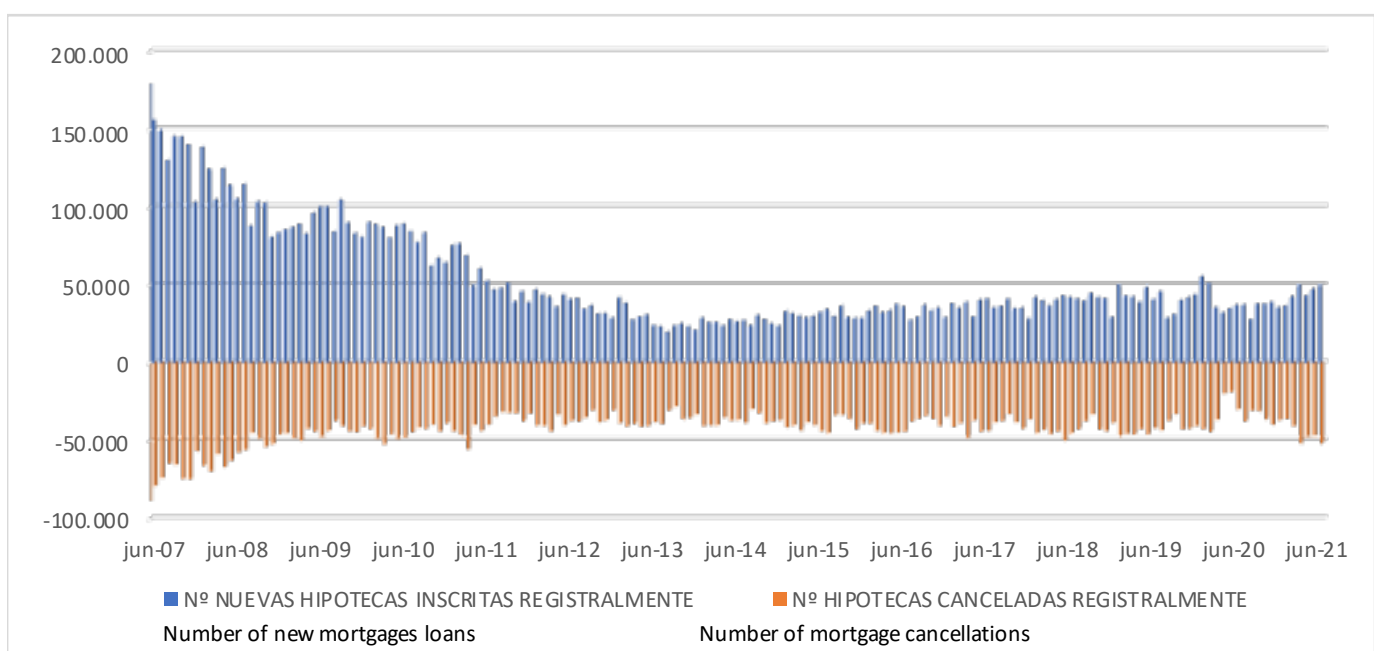


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	Outstanding lending <i>Million EUR</i>		y-o-y change		Ratio outstanding mortgage activity/ total outstanding lending	Ratio residential mortgage lending/ total outstanding lending
	jun-20	jun-21	In absolute terms	In relative terms	jun-21	jun-21
<b>Outstanding mortgage lending to OSR with real estate collateral</b>						
<b>Credit Institutions</b>	<b>637.780</b>	<b>630.910</b>	<b>-6.870</b>	<b>-1,1%</b>	<b>53,3%</b>	<b>75,4%</b>
Banks and Saving Banks	578.764	570.715	-8.049	-1,4%	-	-
Credit Cooperatives	59.016	60.195	1.179	2,0%	-	-

	Outstanding lending <i>Million EUR</i>		y-o-y change		Eligible asset portfolio / mortgage portfolio	CHs/cartera elegible
	jun-20	jun-21	In absolute terms	In relative terms	jun-21	jun-21
<b>Eligible assets portfolio</b>						
<b>Credit Institutions</b>	<b>398.067</b>	<b>390.443</b>	<b>-7.624</b>	<b>-1,9%</b>	<b>61,9%</b>	<b>54,8%</b>
Banks and Saving Banks	368.761	367.773	-987	-0,3%	64,4%	55,4%
Credit Cooperatives	29.306	22.670	-6.637	-22,6%	37,7%	45,0%

Chart 3: Mortgage portfolio y-o-y change



**DETAIL OF FUNDING MECHANISMS**
**SPANISH BUSINESS**

	Outstanding lending Million EUR		y-o-y change		MARKET SHARE OVER TOTAL ISSUANCE	MORTGAGE SECURITIES/MORTGAGE LENDING (OUTSTANDING)
	jun-20	jun-21	In absolute terms	In relative terms	jun-21	jun-21
<b>OUTSTANDING MORTGAGE SECURITIES</b>						
<b>Credit Institutions</b>	<b>324.114</b>	<b>295.028</b>	<b>-29.086</b>	<b>-9,0%</b>	<b>100,0%</b>	<b>46,8%</b>
Banks and Saving Banks	306.519	279.724	-26.795	-8,7%	94,8%	49,0%
Credit Cooperatives	17.595	15.304	-2.291	-13,0%	5,2%	25,4%

**BREAKDOWN BY FUNDING INSTRUMENT - OUTSTANDING LOANS**

	Outstanding lending Million EUR		y-o-y change		WEIGHT MORTGAGE SECURITIES	WEIGHT MORTGAGE SECURITIES OVER MORTGAGE CREDIT
	jun-20	jun-21	In absolute terms	In relative terms	CBs/MORTGAGE SECURITIES	CBs/OUTSTANDING MORTGAGE LENDING
<b>Spanish Covered Bonds (CBs)</b>						
<b>Credit Institutions</b>	<b>229.415</b>	<b>214.065</b>	<b>-15.351</b>	<b>-6,7%</b>	<b>72,6%</b>	<b>33,9%</b>
Banks and Saving Banks	218.117	203.865	-14.253	-6,5%	72,9%	35,7%
Credit Cooperatives	11.298	10.200	-1.098	-9,7%	66,6%	16,9%
<b>Mortgage Participations (known in Spain as Participaciones Hipotecarias (PH)) *</b>						
<b>Credit Institutions</b>	<b>13.587</b>	<b>11.545</b>	<b>-2.042</b>	<b>-15,0%</b>	<b>3,9%</b>	<b>1,8%</b>
Banks and Saving Banks	11.544	9.828	-1.716	-14,9%	3,5%	1,7%
Credit Cooperatives	2.043	1.716	-326	-16,0%	11,2%	2,9%
<b>Mortgage Certifications (known in Spain as Certificados de Transmisión Hipotecaria (CTH)) **</b>						
<b>Credit Institutions</b>	<b>81.112</b>	<b>69.419</b>	<b>-11.693</b>	<b>-14,4%</b>	<b>23,5%</b>	<b>11,0%</b>
Banks and Saving Banks	76.857	66.031	-10.826	-14,1%	23,6%	11,6%
Credit Cooperatives	4.255	3.388	-867	-20,4%	22,1%	5,6%

\* It refers to those Mortgage Backed Securities that meet the requirements set out in Section II Law 2/1981, on the balance sheets of credit institutions.

\*\* It refers to those Mortgage Backed Securities that do not meet the requirements set out in Section II Law 2/1981, on the balance sheets of credit institutions.

	Outstanding lending Million EUR		y-o-y change		Loan to Deposit Ratio (LTD) OSR CREDIT	LTD MORTGAGE CREDIT
	jun-19	jun-21	In absolute terms	In relative terms	jun-21	jun-21
<b>SAVING DEPOSITS RESIDENT PRIVATE SECTOR (OSR)</b>						
<b>Credit Institutions</b>	<b>1.295.554</b>	<b>1.367.753</b>	<b>72.199</b>	<b>5,6%</b>	<b>90,1%</b>	<b>46,1%</b>
Banks and Saving Banks	-	-	-	-	-	-
Credit Cooperatives	-	-	-	-	-	-