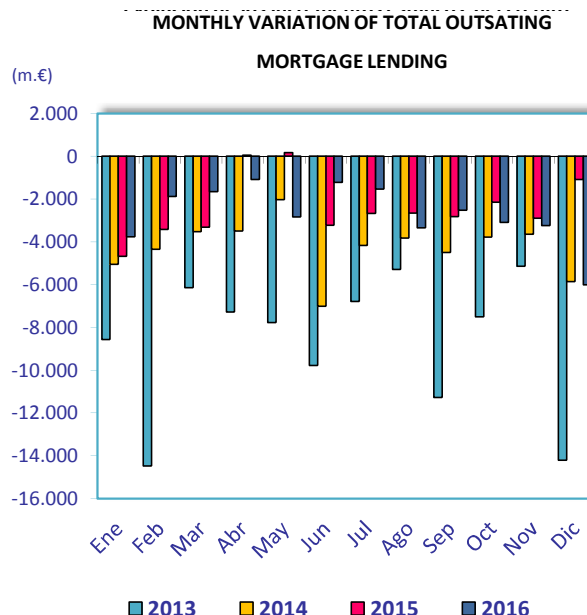
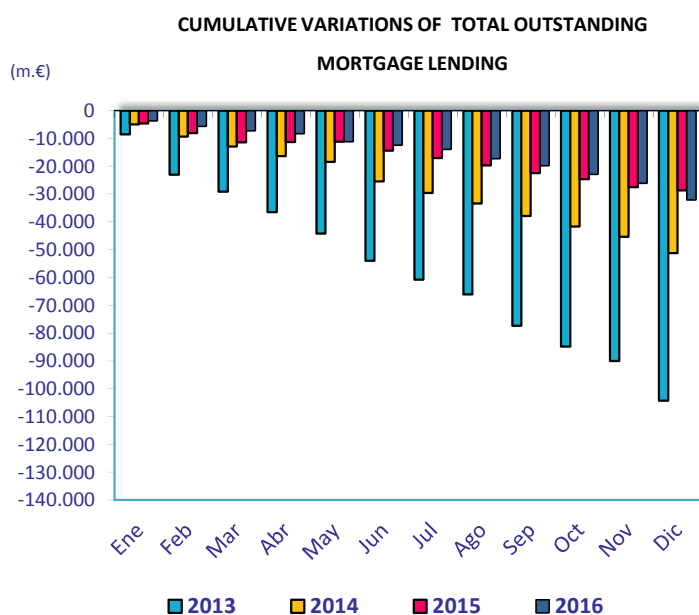


MORTGAGE CREDIT ACTIVITY DECEMBER 2016

	dic-16	dic-15	Percentage variations (%)			Absolute variations (m.€)		
	(m.€)	(m.€)	Yearly	Monthly	Cumulative	Yearly	Monthly	Cumulative
TOTAL OUTSTANDING MORTGAGE LENDING¹	660.343	692.517	-4,6	-0,9	-4,6	-32.174	-6.005	-32.174
Total banks and saving banks	600.793	630.371	-4,7	-0,8	-4,7	-29.578	-4.765	-29.578
Cooperative	50.958	53.197	-4,2	-2,2	-4,2	-2.239	-1.170	-2.239
Financial credit institutions	8.592	8.949	-4,0	-0,8	-4,0	-357	-70	-357
Of which: Inside Balance Sheets	651.472	681.737	-4,4	-0,9	-4,4	-30.265	-5.839	-30.265
Total banks and saving banks	592.881	620.666	-4,5	-0,8	-4,5	-27.785	-4.620	-27.785
Cooperative	50.668	52.856	-4,1	-2,2	-4,1	-2.188	-1.165	-2.188
Financial credit institutions	7.923	8.215	-3,6	-0,7	-3,6	-292	-54	-292
Of which: Outside Balance Sheets (MBS)²	8.871	10.780	-17,7	-1,8	-17,7	-1.909	-166	-1.909
Total banks and saving banks	7.912	9.705	-18,5	-1,8	-18,5	-1.793	-145	-1.793
Cooperative	290	341	-14,9	-1,6	-14,9	-51	-5	-51
Financial credit institutions	669	734	-8,9	-2,3	-8,9	-65	-16	-65

1) Total outstanding of mortgage loans in October 2016 includes 126,595 million Euro of MBS (See Circular 4/2004 of Bank of Spain about new rules of accountancy for credit institutions)

2) It refers to MBS outside credit institutions balance sheets.



	dic-16	dic-15	Percentage variations (%)			Absolute variations (m.€)		
	(m.€)	(m.€)	Yearly	Monthly	Cumulative	Yearly	Monthly	Cumulative
TOTAL OUTSTANDING MBS	135.467	128.357	5,5	-0,8	5,5	7.110	-1.090	7.110
Total banks and saving banks	119.634	112.670	6,2	-1,1	6,2	6.964	-1.305	6.964
Cooperative	9.742	10.147	-4,0	-1,0	-4,0	-405	-100	-405
Financial credit institutions	6.090	5.540	9,9	5,5	9,9	550	315	550