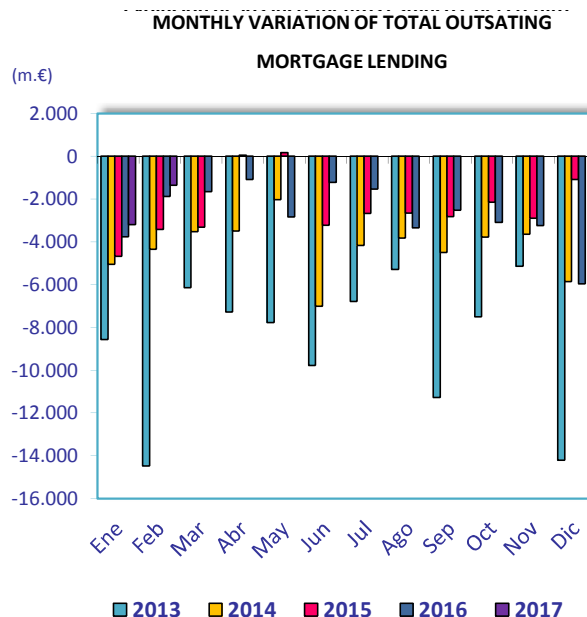
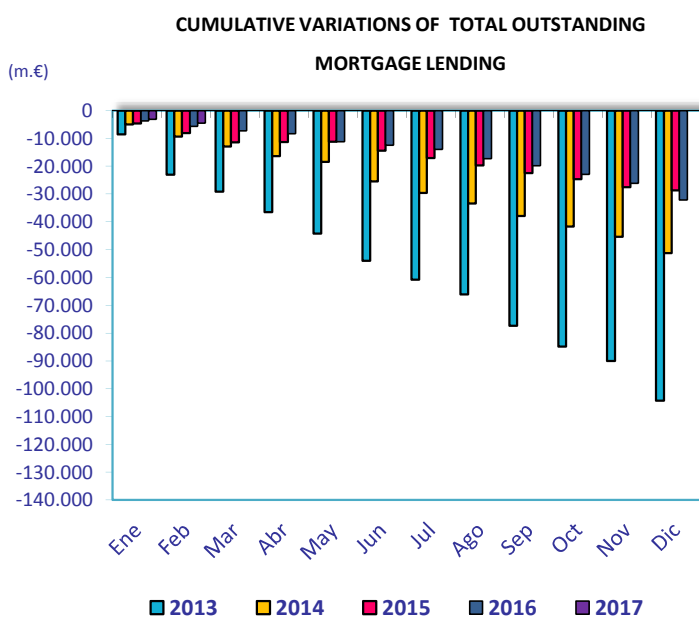


MORTGAGE CREDIT ACTIVITY FEBRUARY 2017

	feb-17	feb-16	Percentage variations (%)			Absolute variations (m.€)		
	(m.€)	(m.€)	Yearly	Monthly	Cumulative	Yearly	Monthly	Cumulative
TOTAL OUTSTANDING MORTGAGE LENDING¹	655.841	686.875	-4,5	-0,2	-0,7	-31.034	-1.358	-4.546
Total banks and saving banks	596.411	625.002	-4,6	-0,2	-0,7	-28.590	-1.431	-4.426
Cooperative	50.838	52.925	-3,9	0,1	-0,2	-2.087	73	-120
Financial credit institutions	8.592	8.949	-4,0	0,0	0,0	-357	0	0
Of which: Inside Balance Sheets	647.180	676.457	-4,3	-0,2	-0,7	-29.277	-1.291	-4.336
Total banks and saving banks	588.702	615.650	-4,4	-0,2	-0,7	-26.948	-1.367	-4.224
Cooperative	50.556	52.592	-3,9	0,2	-0,2	-2.036	77	-112
Financial credit institutions	7.923	8.215	-3,6	0,0	0,0	-292	0	0
Of which: Outside Balance Sheets (MBS)²	8.661	10.418	-16,9	-0,8	-2,4	-1.757	-67	-210
Total banks and saving banks	7.710	9.351	-17,6	-0,8	-2,6	-1.642	-63	-203
Cooperative	282	333	-15,1	-1,3	-2,6	-50	-4	-8
Financial credit institutions	669	734	-8,9	0,0	0,0	-65	0	0

1) Total outstanding of mortgage loans in October 2016 includes 124,485 million Euro of MBS (See Circular 4/2004 of Bank of Spain about new rules of accountancy for credit institutions)

2) It refers to MBS outside credit institutions balance sheets.



	feb-17	feb-16	Percentage variations (%)			Absolute variations (m.€)		
	(m.€)	(m.€)	Yearly	Monthly	Cumulative	Yearly	Monthly	Cumulative
TOTAL OUTSTANDING MBS	133.147	140.814	-5,4	-0,9	-1,7	-7.668	-1.209	-2.320
Total banks and saving banks	117.484	124.637	-5,7	-1,0	-1,8	-7.152	-1.129	-2.150
Cooperative	9.572	10.637	-10,0	-0,8	-1,7	-1.065	-80	-170
Financial credit institutions	6.090	5.540	9,9	0,0	0,0	550	0	0