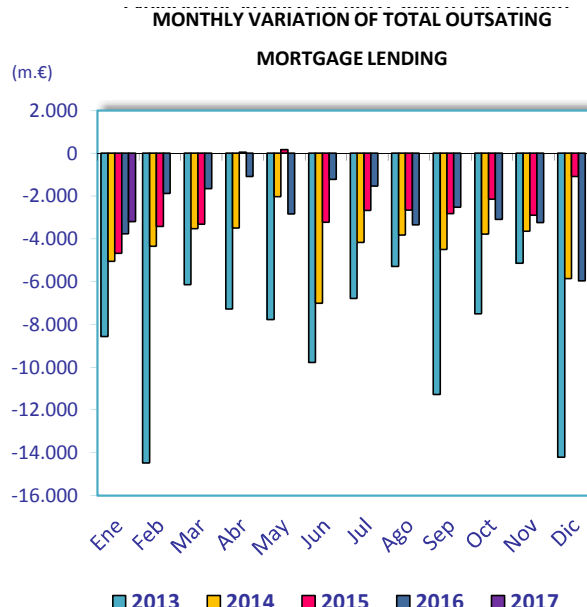
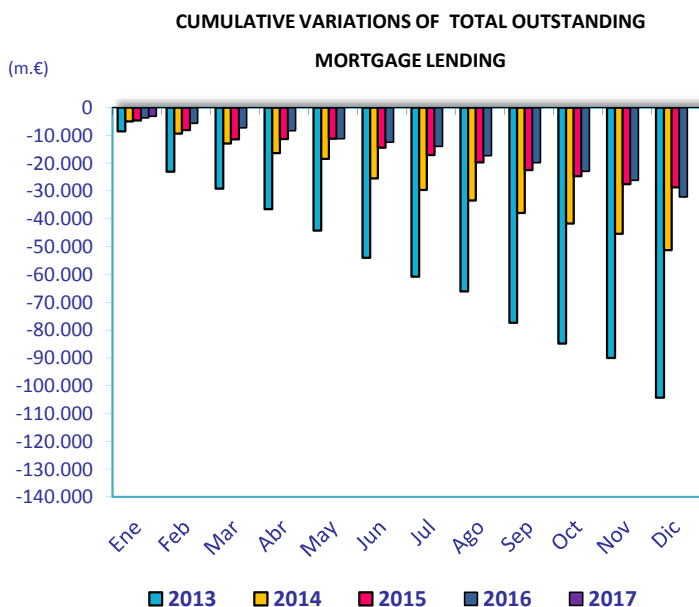


MORTGAGE CREDIT ACTIVITY JANUARY 2017

	ene-17	ene-16	Percentage variations (%)			Absolute variations (m.€)		
	(m.€)	(m.€)	Yearly	Monthly	Cumulative	Yearly	Monthly	Cumulative
TOTAL OUTSTANDING MORTGAGE LENDING¹	657.199	688.751	-4,6	-0,5	-0,5	-31.552	-3.189	-3.189
Total banks and saving banks	597.842	626.759	-4,6	-0,5	-0,5	-28.917	-2.996	-2.996
Cooperative	50.765	53.043	-4,3	-0,4	-0,4	-2.278	-193	-193
Financial credit institutions	8.592	8.949	-4,0	0,0	0,0	-357	0	0
Of which: Inside Balance Sheets	648.471	678.191	-4,4	-0,5	-0,5	-29.720	-3.045	-3.045
Total banks and saving banks	590.069	617.270	-4,4	-0,5	-0,5	-27.200	-2.856	-2.856
Cooperative	50.479	52.706	-4,2	-0,4	-0,4	-2.227	-189	-189
Financial credit institutions	7.923	8.215	-3,6	0,0	0,0	-292	0	0
Of which: Outside Balance Sheets (MBS)²	8.728	10.560	-17,4	-1,6	-1,6	-1.833	-144	-144
Total banks and saving banks	7.773	9.489	-18,1	-1,8	-1,8	-1.717	-140	-140
Cooperative	286	337	-15,1	-1,4	-1,4	-51	-4	-4
Financial credit institutions	669	734	-8,9	0,0	0,0	-65	0	0

1) Total outstanding of mortgage loans in October 2016 includes 125,628 million Euro of MBS (See Circular 4/2004 of Bank of Spain about new rules of accountancy for credit institutions)

2) It refers to MBS outside credit institutions balance sheets.



	ene-17	ene-16	Percentage variations (%)			Absolute variations (m.€)		
	(m.€)	(m.€)	Yearly	Monthly	Cumulative	Yearly	Monthly	Cumulative
TOTAL OUTSTANDING MBS	134.356	127.928	5,0	-0,8	-0,8	6.428	-1.111	-1.111
Total banks and saving banks	118.614	111.592	6,3	-0,9	-0,9	7.022	-1.021	-1.021
Cooperative	9.653	10.797	-10,6	-0,9	-0,9	-1.144	-90	-90
Financial credit institutions	6.090	5.540	9,9	0,0	0,0	550	0	0