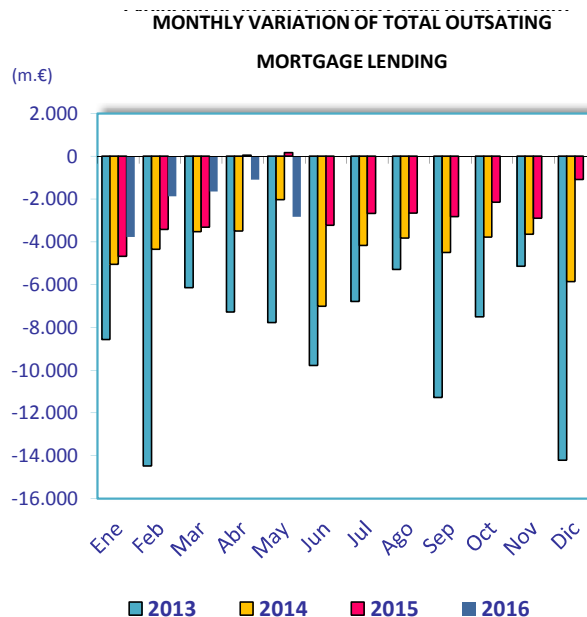
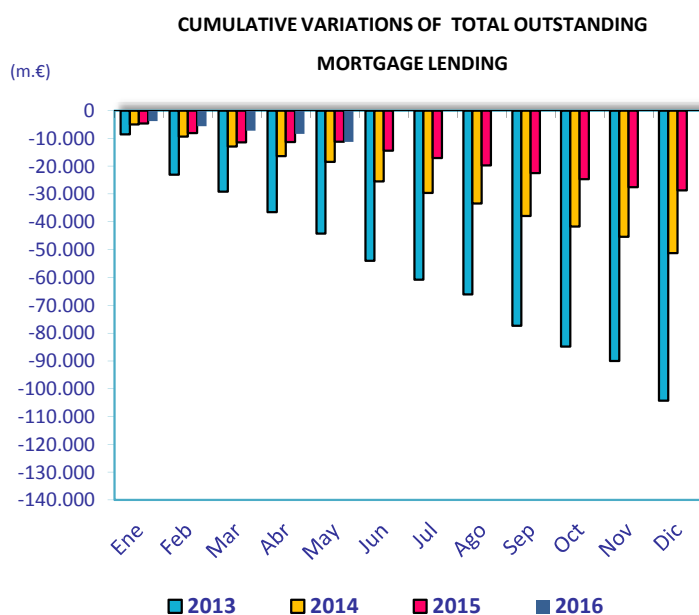


MORTGAGE CREDIT ACTIVITY MAY 2016

	may-16	may-15	Percentage variations (%)			Absolute variations (m.€)		
	(m.€)	(m.€)	Yearly	Monthly	Cumulative	Yearly	Monthly	Cumulative
TOTAL OUTSTANDING MORTGAGE LENDING¹	681.299	710.009	-4,04	-0,41	-1,62	-28.709	-2.833	-11.218
Total banks and saving banks	620.117	646.476	-4,1	-0,38	-1,6	-26.359	-2.335	-10.254
Cooperative	52.313	53.692	-2,6	-0,94	-1,7	-1.379	-498	-884
Financial credit institutions	8.869	9.840	-9,9	0	-0,9	-971	0	-80
Of which: Inside Balance Sheets	671.266	698.189	-3,9	-0,40	-1,5	-26.922	-2.717	-10.471
Total banks and saving banks	611.122	635.910	-3,9	-0,4	-1,5	-24.788	-2.223	-9.544
Cooperative	51.994	53.285	-2,4	-0,94	-1,6	-1.291	-494	-862
Financial credit institutions	8.151	8.994	-9,4	0	-0,8	-843	0	-64
Of which: Outside Balance Sheets (MBS)²	10.033	11.820	-15,1	-1,1	-6,9	-1.787	-116	-748
Total banks and saving banks	8.995	10.567	-14,9	-1,2	-7,3	-1.571	-111	-710
Cooperative	319	407	-21,5	-1,3	-6,4	-88	-4	-22
Financial credit institutions	718	847	-15,1	0,0	-2,1	-128	0	-16

1) Total outstanding of mortgage loans in May 2016 includes 129,737 million Euro of MBS (See Circular 4/2004 of Bank of Spain about new rules of accountancy for credit institutions)

2) It refers to MBS outside credit institutions balance sheets.



	may-16	may-15	Percentage variations (%)			Absolute variations (m.€)		
	(m.€)	(m.€)	Yearly	Monthly	Cumulative	Yearly	Monthly	Cumulative
TOTAL OUTSTANDING MBS	139.770	133.283	4,9	0,9	8,9	6.487	1.250	11.413
Total banks and saving banks	123.718	116.853	5,9	1,1	9,8	6.865	1.348	11.047
Cooperative	10.066	10.988	-8,4	-1,0	-0,8	-922	-98	-81
Financial credit institutions	5.986	5.442	10,0	0,0	8,1	544	0	446