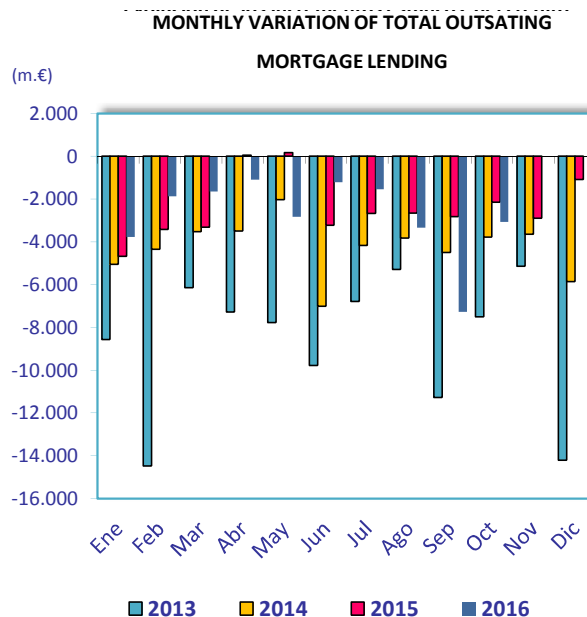
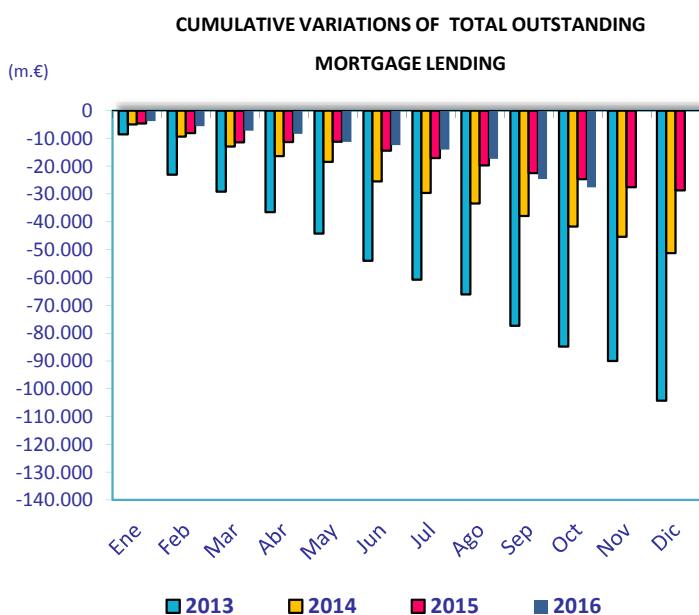


MORTGAGE CREDIT ACTIVITY OCTOBER 2016

	oct-16	oct-15	Percentage variations (%)			Absolute variations (m.€)		
	(m.€)	(m.€)	Yearly	Monthly	Cumulative	Yearly	Monthly	Cumulative
TOTAL OUTSTANDING MORTGAGE LENDING¹	664.864	696.505	-4,54	-0,46	-3,99	-31.641	-3.065	-27.653
Total banks and saving banks	604.035	634.088	-4,7	-0,47	-4,2	-30.053	-2.870	-26.337
Cooperative	52.168	53.339	-2,2	-0,37	-1,9	-1.170	-195	-1.029
Financial credit institutions	8.661	9.079	-4,6	0	-3,2	-418	0	-288
Of which: Inside Balance Sheets	655.790	685.237	-4,3	-0,45	-3,8	-29.447	-2.942	-25.947
Total banks and saving banks	595.944	623.973	-4,5	-0,5	-4,0	-28.029	-2.750	-24.722
Cooperative	51.869	52.986	-2,1	-0,37	-1,9	-1.117	-191	-987
Financial credit institutions	7.977	8.278	-3,6	0	-2,9	-301	0	-238
Of which: Outside Balance Sheets (MBS)²	9.074	11.268	-19,5	-1,3	-15,8	-2.194	-123	-1.706
Total banks and saving banks	8.091	10.115	-20,0	-1,5	-16,6	-2.024	-119	-1.615
Cooperative	299	352	-15,2	-1,2	-12,3	-54	-4	-42
Financial credit institutions	685	801	-14,5	0,0	-6,7	-116	0	-49

1) Total outstanding of mortgage loans in October 2016 includes 125,430 million Euro of MBS (See Circular 4/2004 of Bank of Spain about new rules of accountancy for credit institutions)

2) It refers to MBS outside credit institutions balance sheets.



	oct-16	oct-15	Percentage variations (%)			Absolute variations (m.€)		
	(m.€)	(m.€)	Yearly	Monthly	Cumulative	Yearly	Monthly	Cumulative
TOTAL OUTSTANDING MBS	134.505	128.388	4,8	-1,0	4,8	6.117	-1.290	6.147
Total banks and saving banks	118.795	112.313	5,8	-1,0	5,4	6.482	-1.193	6.125
Cooperative	9.935	10.388	-4,4	-1,0	-2,1	-453	-97	-212
Financial credit institutions	5.774	5.686	1,5	0,0	4,2	88	0	235