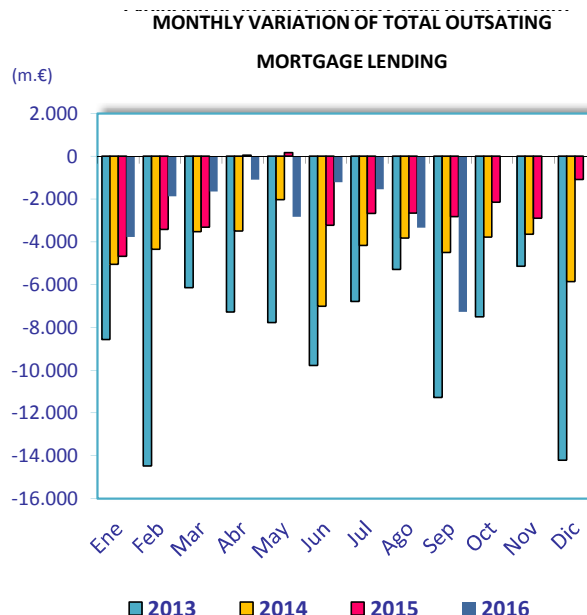
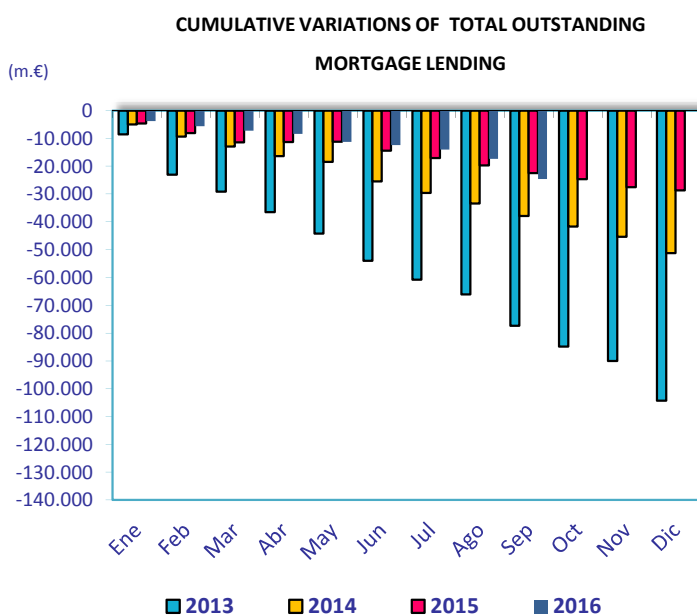


MORTGAGE CREDIT ACTIVITY SEPTEMBER 2016

	sep-16	sep-15	Percentage variations (%)			Absolute variations (m.€)		
	(m.€)	(m.€)	Yearly	Monthly	Cumulative	Yearly	Monthly	Cumulative
TOTAL OUTSTANDING MORTGAGE LENDING¹	667.929	698.652	-4,40	-1,08	-3,55	-30.724	-7.274	-24.589
Total banks and saving banks	606.904	636.235	-4,6	-1,17	-3,7	-29.331	-7.178	-23.467
Cooperative	52.363	53.338	-1,8	-0,04	-1,6	-975	-21	-834
Financial credit institutions	8.661	9.079	-4,6	-1	-3,2	-418	-75	-288
Of which: Inside Balance Sheets	658.731	687.288	-4,2	-1,01	-3,4	-28.557	-6.753	-23.006
Total banks and saving banks	598.694	626.029	-4,4	-1,1	-3,5	-27.335	-6.678	-21.972
Cooperative	52.061	52.982	-1,7	-0,03	-1,5	-921	-16	-795
Financial credit institutions	7.977	8.278	-3,6	-1	-2,9	-301	-59	-238
Of which: Outside Balance Sheets (MBS)²	9.197	11.364	-19,1	-5,4	-14,7	-2.167	-521	-1.583
Total banks and saving banks	8.210	10.207	-19,6	-5,7	-15,4	-1.996	-500	-1.495
Cooperative	302	357	-15,2	-1,4	-11,3	-54	-4	-39
Financial credit institutions	685	801	-14,5	-2,3	-6,7	-116	-16	-49

1) Total outstanding of mortgage loans in September 2016 includes 126,598 million Euro of MBS (See Circular 4/2004 of Bank of Spain about new rules of accountancy for credit institutions)

2) It refers to MBS outside credit institutions balance sheets.



	sep-16	sep-15	Percentage variations (%)			Absolute variations (m.€)		
	(m.€)	(m.€)	Yearly	Monthly	Cumulative	Yearly	Monthly	Cumulative
TOTAL OUTSTANDING MBS	135.795	130.151	4,3	-1,4	5,8	5.644	-1.902	7.438
Total banks and saving banks	119.988	113.989	5,3	-1,4	6,5	6.000	-1.718	7.318
Cooperative	10.032	10.476	-4,2	-0,9	-1,1	-444	-91	-115
Financial credit institutions	5.774	5.686	1,5	-1,6	4,2	88	-93	235