

# Statistics on non-performing loans

Asociación Hipotecaria Española

3rd Quarter 2021

Madrid, December 2021



# Statistics on non-performing loans in the third quarter of 2021

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*December 2021*

The levels of non performing loans (NPLs) have continued to show a favourable evolution in most of the portfolios under study, although some moderation is observed in its dynamics.

At the aggregate level, the **non-performing exposures of the resident private sector (ORS)** reduced their volume both year-on-year (-5.6%) and quarter-on-quarter (-2.6%), accounting for a balance of EUR 52,826 million. This improvement, by contrast, is barely reflected in the NPL ratio (**4.35%**), since it only meant a reduction of -0.05 percentage points in quarterly terms and -0.22 points in year-on-year terms. It should be noted that this evolution occurred within a context of reduction in outstanding levels of indebtedness, after registering the outstanding balance a volume of EUR 1,213,528 million as of September 2021, about EUR 19,000 million less in just one quarter.

Within the household segment, **credit exposures for house purchases** maintained the positive path observed over the last few years, despite showing a slowdown in the trend in this third quarter. In quarterly terms, the NPL ratio decreased by 0.07 points from 3.03% in the second quarter of 2021 to **2.96%**, while at the year-on-year level an improvement of 0.30 points was recorded. In general, the public measures implemented in domestic economies to mitigate the impact of the pandemic have avoided a clear deterioration in the quality of assets, since NPL levels are very similar to those observed a decade ago; a trend that has been maintained despite the fact that most moratoriums granted to this sector would have already expired.

At the same time, the **credit for housing renovation** has been showing a favourable behaviour, standing the NPL ratio in this third quarter at **5.32%**, 0.06 points below the rate registered in June 2021 and 0.37 points below that of a year ago.

Within the household portfolio, **consumer credit** experienced a less favourable behaviour in quarter-on-quarter terms: NPLs accounted for **5.14%** as of September 2021, about 0.13 points less compared to Q2 (5.01%). In absolute terms this increase was barely significant, as it led to an increase of about EUR 44 million in non-performing assets, while the outstanding

balance was reduced by more than 1,400 million euros. In addition, in annual terms, this heading showed an improvement of 0.43 points in its ratio.

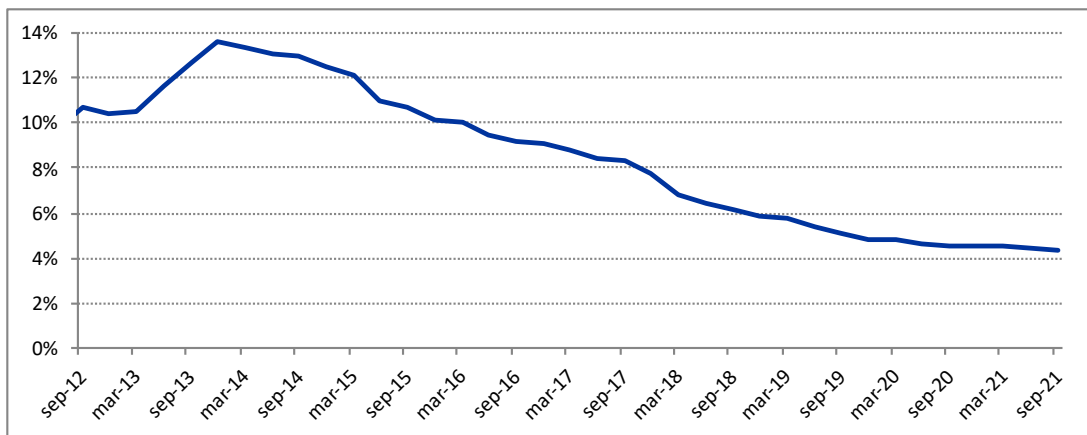
Within the **business segment**, the snapshot is more heterogeneous depending on the sector and its exposure to the crisis. At the aggregate level, **productive activities**, with a volume of NPL loans amounting to EUR 27,321 million compared to EUR 563,085 million of outstanding balance, showed a slight improvement in the NPL ratio both quarter-on-quarter (-2.1%) and year-on-year (-1.2%), standing at **4.85%** this third quarter of the year, below the 5.41% ratio marked before the outbreak of the pandemic. Within it, it is worth mentioning the favourable trend that assets linked to the **construction sector** and **real estate activities** continued to show, recording a NPL rate of **8.68%** and **4.42%**, respectively, compared to 9.12% and 4.55% observed in the previous quarter.

Contrary to what was initially predicted, since the pandemic broke out, the doubtfulness of the sector has remained reasonably stable, even showing slight improvements in some credit segments, such as the credit with real estate collateral. The different measures of protection and support to households and companies have contributed visibly to this, allowing to contain the NPL ratios of ORS, which -as noted above- stood at 4.4%. However, despite the fact that the volume of doubtful loans has continued to decrease, there are still certain risks associated mainly with the evolution of some of the sectors or companies most affected by the crisis, precisely in loans under any of these protection programs as the lines of the Official Credit Institute (Instituto de Crédito Oficial: ICO) guarantees that incorporate capital deferrals for a period of up to two years. While in the household segment a large part of the approved moratoriums would have already expired without apparently having had a very negative impact in the repayment capacity of borrowers, in the business segment, especially loans with public endowment, it remains to be seen how portfolios will be affected by the expiration of the moratoriums (most of them schedule to expire around mid-2022). Naturally, the behaviour and robustness shown by economic activity during this temporary space - now partially affected by the so-called sixth wave of Covid-19 - will have a significant impact on the materialization or not of these risks. In any case, as mentioned in a previous reports, it should be noted that a large part of these risks would have already been covered, mostly during 2020, so in principle a scenario similar to that experienced in the previous crisis is not foreseeable.

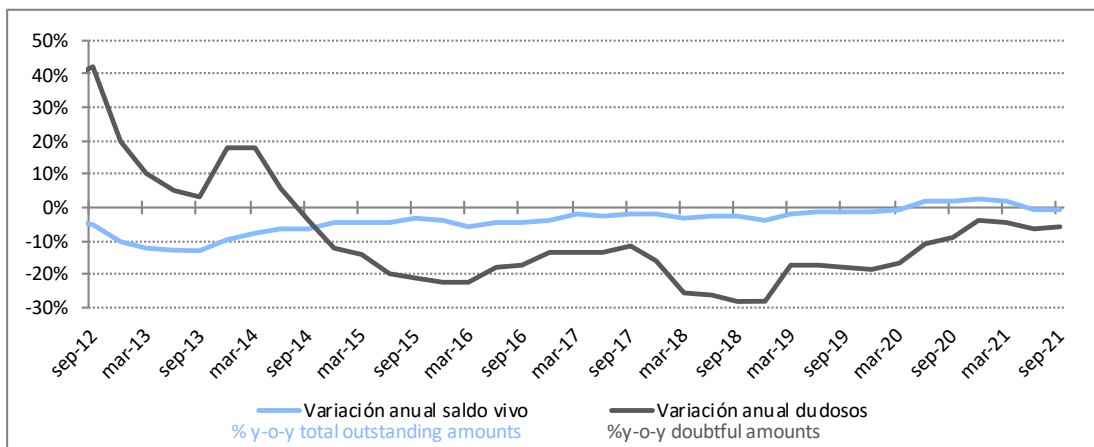
**1. Percentage of doubtful loans in total lending to the private sector**

Period	Total	Deposit-taking lenders	Other credit Institutions	EFCs*
dic-17	7,8%	7,9%	10,6%	5,7%
mar-18	6,8%	6,8%	10,7%	6,0%
jun-18	6,4%	6,4%	8,5%	5,6%
sept-18	6,2%	6,2%	7,7%	5,4%
dic-18	5,8%	5,8%	6,1%	5,2%
mar-19	5,7%	5,7%	6,0%	5,5%
jun-19	5,4%	5,3%	5,4%	5,6%
sept-19	5,1%	5,1%	4,7%	5,5%
dic-19	4,8%	4,8%	3,9%	5,1%
mar-20	4,8%	4,8%	3,7%	6,0%
jun-20	4,7%	4,6%	3,2%	6,9%
sept-20	4,6%	4,5%	3,3%	6,6%
dic-20	4,5%	4,4%	3,1%	6,5%
mar-21	4,5%	4,4%	3,1%	6,8%
jun-21	4,4%	4,3%	2,9%	6,5%
sept-21	4,4%	4,3%	2,8%	6,5%

**Chart: Evolution of the percentage of doubtful loans in total lending to the private sector**



**Chart: y-o-y variation rate of outstanding and doubtful amounts of total lending to the private sector**



\*Credit financial intermediaries

## 2. Percentage of doubtful loans in residential lending

Period	Housing purchase	Renovation	Purchase and Renovation
dic-17	4,7%	6,4%	4,8%
mar-18	4,5%	6,2%	4,6%
jun-18	4,4%	6,2%	4,5%
sept-18	4,3%	6,3%	4,3%
dic-18	4,1%	6,2%	4,1%
mar-19	4,0%	6,1%	4,1%
jun-19	3,8%	6,0%	3,9%
sept-19	3,6%	5,6%	3,6%
dic-19	3,4%	5,5%	3,5%
mar-20	3,4%	5,2%	3,5%
jun-20	3,5%	5,7%	3,5%
sept-20	3,3%	5,7%	3,3%
dic-20	3,1%	5,5%	3,2%
mar-21	3,1%	5,5%	3,2%
jun-21	3,0%	5,4%	3,1%
sept-21	3,0%	5,3%	3,0%

Chart: Evolution of residential doubtful loans by credit purpose

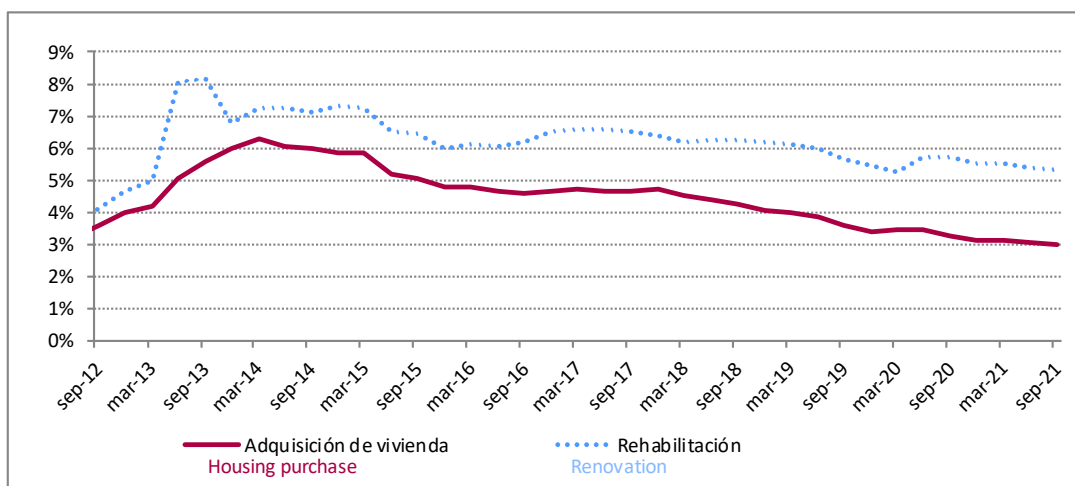
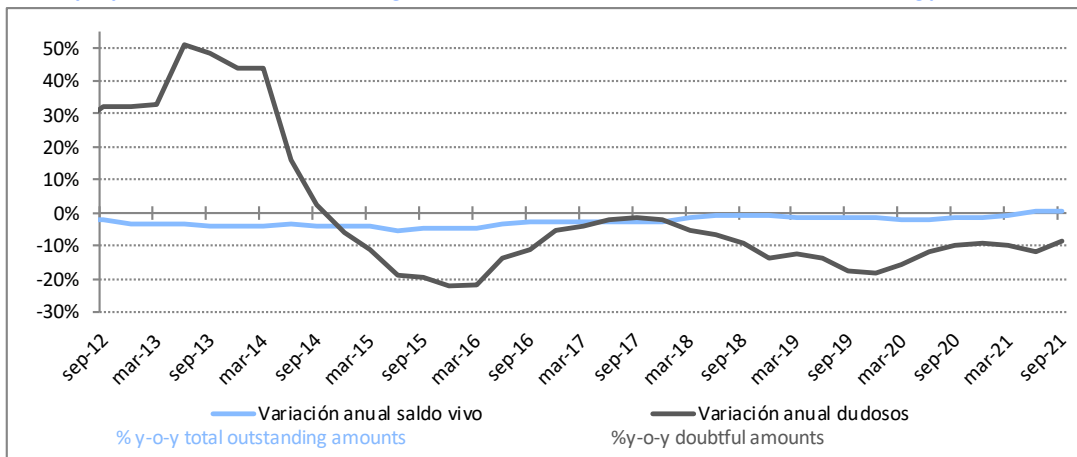


Chart: y-o-y variation rate of outstanding and doubtful amounts of residential loans for housing purchase



### 3. Percentage of doubtful loans in residential loans for housing purchase

Period	Total	Deposit-taking Institutions	Other credit Institutions	EFCs
dic-17	4,7%	4,5%	0,0%	14,7%
mar-18	4,5%	4,3%	0,0%	14,4%
jun-18	4,4%	4,2%	0,0%	13,8%
sept-18	4,3%	4,1%	0,0%	13,7%
dic-18	4,1%	3,9%	0,0%	13,5%
mar-19	4,0%	3,8%	0,0%	13,4%
jun-19	3,8%	3,6%	0,0%	13,1%
sept-19	3,6%	3,4%	0,0%	13,2%
dic-19	3,4%	3,2%	0,0%	13,2%
mar-20	3,4%	3,2%	0,0%	13,9%
jun-20	3,5%	3,2%	0,0%	14,2%
sept-20	3,3%	3,0%	0,0%	14,2%
dic-20	3,1%	2,9%	0,0%	13,8%
mar-21	3,1%	2,9%	0,0%	13,3%
jun-21	3,0%	2,8%	0,0%	12,9%
sept-21	3,0%	2,8%	0,0%	12,6%

### 4. Percentage of doubtful loans in residential loans for housing renovation

Period	Total	Deposit-taking Institutions	Other credit Institutions	EFCs
dic-17	6,4%	6,4%	0,0%	1,7%
mar-18	6,2%	6,2%	0,0%	1,5%
jun-18	6,2%	6,3%	0,0%	1,4%
sept-18	6,3%	6,3%	0,0%	1,7%
dic-18	6,2%	6,2%	0,0%	1,8%
mar-19	6,1%	6,1%	0,0%	1,9%
jun-19	6,0%	6,0%	0,0%	1,9%
sept-19	5,6%	5,7%	0,0%	2,2%
dic-19	5,5%	5,5%	0,0%	2,5%
mar-20	5,2%	5,3%	0,0%	3,5%
jun-20	5,7%	5,7%	0,0%	4,2%
sept-20	5,7%	5,7%	0,0%	4,7%
dic-20	5,5%	5,5%	0,0%	5,3%
mar-21	5,5%	5,5%	0,0%	6,3%
jun-21	5,4%	5,4%	0,0%	5,6%
sept-21	5,3%	5,3%	0,0%	5,6%

### 5. Percentage of doubtful loans in residential loans for consumer goods

Period	Total	Deposit-taking Institutions	Other credit Institutions	EFCs
dic-17	4,6%	5,1%	0,0%	3,2%
mar-18	4,6%	4,9%	0,0%	3,7%
jun-18	4,4%	4,7%	0,0%	3,7%
sept-18	4,5%	4,9%	0,0%	3,3%
dic-18	4,3%	4,7%	0,0%	3,3%
mar-19	4,6%	4,9%	0,0%	3,8%
jun-19	4,6%	4,6%	0,0%	4,4%
sept-19	4,7%	4,9%	0,0%	4,0%
dic-19	4,3%	4,6%	0,0%	3,6%
mar-20	5,0%	5,1%	0,0%	4,6%
jun-20	5,6%	5,6%	0,0%	5,6%
sept-20	5,6%	5,8%	0,0%	4,6%
dic-20	5,1%	5,3%	0,0%	4,3%
mar-21	5,5%	5,6%	0,0%	5,1%
jun-21	5,0%	5,2%	0,0%	4,2%
sept-21	5,1%	5,3%	0,0%	4,4%

#### 6. Percentage of doubtful loans in productive activity exposures

Period	Total	Deposit-taking Institutions	Other credit Institutions	EFCs
dic-17	10,3%	10,4%	10,4%	2,6%
mar-18	8,5%	8,6%	8,6%	2,6%
jun-18	7,8%	8,0%	8,0%	2,4%
sept-18	7,4%	7,6%	7,6%	2,3%
dic-18	6,9%	7,0%	7,0%	2,3%
mar-19	6,7%	6,8%	6,8%	2,5%
jun-19	6,2%	6,3%	6,3%	2,0%
sept-19	5,9%	6,1%	6,1%	2,2%
dic-19	5,4%	5,5%	5,5%	2,1%
mar-20	5,3%	5,4%	5,4%	2,6%
jun-20	4,9%	5,0%	5,0%	3,3%
sept-20	4,9%	5,0%	5,0%	3,4%
dic-20	5,0%	5,1%	5,1%	3,2%
mar-21	5,0%	5,0%	5,0%	3,3%
jun-21	5,0%	5,0%	5,0%	3,6%
sept-21	4,9%	4,9%	4,9%	3,6%

#### 7. Percentage of doubtful loans in lending to real estate activities

Period	Total	Deposit-taking Institutions	Other credit Institutions	EFCs
dic-17	18,1%	18,2%	39,1%	3,6%
mar-18	11,7%	11,7%	35,0%	3,8%
jun-18	10,6%	10,6%	34,3%	3,8%
sept-18	9,4%	9,4%	23,0%	3,5%
dic-18	9,0%	8,9%	25,3%	7,8%
mar-19	8,3%	8,3%	20,7%	3,4%
jun-19	7,2%	7,2%	21,0%	3,3%
sept-19	6,4%	6,4%	19,3%	3,9%
dic-19	5,2%	5,2%	19,4%	3,5%
mar-20	5,2%	5,2%	19,3%	3,1%
jun-20	5,1%	5,1%	19,2%	5,7%
sept-20	5,1%	5,1%	19,5%	5,8%
dic-20	5,0%	4,9%	19,7%	6,1%
mar-21	4,8%	4,8%	19,6%	5,9%
jun-21	4,6%	4,5%	21,8%	5,8%
sept-21	4,4%	4,4%	21,8%	6,1%

#### 8. Percentage of doubtful loans in lending to construction sector

Period	Total	Deposit-taking Institutions	Other credit Institutions	EFCs
dic-17	24,1%	24,5%	23,4%	9,2%
mar-18	18,7%	18,9%	23,3%	6,4%
jun-18	17,6%	17,8%	21,7%	5,3%
sept-18	16,7%	17,0%	19,6%	5,5%
dic-18	14,0%	14,4%	12,3%	4,2%
mar-19	13,3%	13,6%	12,6%	4,5%
jun-19	12,7%	13,1%	12,7%	3,0%
sept-19	12,6%	13,0%	12,5%	3,3%
dic-19	11,7%	12,0%	18,3%	3,0%
mar-20	11,4%	11,6%	19,2%	5,1%
jun-20	9,8%	9,8%	14,9%	6,8%
sept-20	9,5%	9,5%	15,3%	6,6%
dic-20	9,2%	9,2%	15,4%	5,5%
mar-21	9,1%	9,1%	14,8%	6,2%
jun-21	9,1%	9,0%	15,0%	9,1%
sept-21	8,7%	8,6%	14,9%	8,0%

**9. Outstanding amounts of total lending to the private sector**  
(million EUR)

Period	Total	Deposit-taking Institutions	Other credit Institutions	EFCs
dic-17	1.253.916	1.199.079	7.994	46.843
mar-18	1.224.725	1.170.905	7.789	46.031
jun-18	1.229.817	1.174.180	7.775	47.862
sept-18	1.213.308	1.157.186	7.522	48.600
dic-18	1.208.318	1.150.231	6.887	51.200
mar-19	1.202.180	1.144.971	6.703	50.507
jun-19	1.214.790	1.158.792	7.307	48.691
sept-19	1.195.701	1.139.328	7.457	48.917
dic-19	1.193.527	1.135.590	6.979	50.958
mar-20	1.195.487	1.138.885	7.321	49.280
jun-20	1.241.445	1.187.023	8.036	46.386
sept-20	1.221.810	1.167.999	8.025	45.786
dic-20	1.224.458	1.174.945	8.191	41.323
mar-21	1.218.084	1.169.638	8.211	40.234
jun-21	1.232.484	1.184.136	7.901	40.447
sept-21	1.213.528	1.165.368	7.868	40.291

**10. Doubtful amounts of total lending to the private sector**  
(million EUR)

Period	Total	Deposit-taking Institutions	Other credit Institutions	EFCs
dic-17	97.691	94.174	848	2.669
mar-18	83.271	79.696	831	2.744
jun-18	78.612	75.259	662	2.691
sept-18	74.929	71.745	576	2.609
dic-18	70.255	67.199	418	2.638
mar-19	68.844	65.650	404	2.791
jun-19	65.068	61.946	395	2.726
sept-19	61.505	58.487	348	2.670
dic-19	57.192	54.301	274	2.616
mar-20	57.382	54.155	270	2.957
jun-20	57.965	54.509	258	3.199
sept-20	55.933	52.650	263	3.020
dic-20	55.164	52.224	252	2.687
mar-21	54.980	51.975	253	2.752
jun-21	54.218	51.357	229	2.632
sept-21	52.826	49.982	220	2.623



**11. Outstanding amounts of lending to households for housing purchase**  
(million EUR)

Period	Total	Deposit-taking Institutions	Other credit Institutions	EFCs
dic-17	503.027	492.605	15	10.407
mar-18	505.761	495.364	15	10.382
jun-18	505.963	495.552	15	10.396
sept-18	503.078	492.714	14	10.350
dic-18	500.825	490.533	14	10.277
mar-19	499.675	489.422	14	10.239
jun-19	498.788	488.584	14	10.189
sept-19	495.311	485.148	14	10.149
dic-19	493.568	483.473	14	10.081
mar-20	491.160	481.134	14	10.012
jun-20	488.615	478.617	14	9.984
sept-20	487.772	477.778	13	9.981
dic-20	487.855	477.877	13	9.965
mar-21	488.594	478.570	12	10.011
jun-21	491.343	481.368	12	9.963
sept-21	491.814	481.917	12	9.885

**12. Doubtful amounts of lending to households for housing purchase**  
(million EUR)

Period	Total	Deposit-taking Institutions	Other credit institutions	EFCs
dic-17	23.605	22.075	0	1.529
mar-18	22.907	21.410	0	1.497
jun-18	22.193	20.754	0	1.439
sept-18	21.452	20.034	0	1.417
dic-18	20.412	19.026	0	1.386
mar-19	20.026	18.650	0	1.376
jun-19	19.104	17.768	0	1.336
sept-19	17.650	16.313	0	1.337
dic-19	16.760	15.434	0	1.326
mar-20	16.841	15.445	0	1.396
jun-20	16.897	15.481	0	1.416
sept-20	15.899	14.480	0	1.419
dic-20	15.276	13.900	0	1.375
mar-21	15.192	13.864	0	1.328
jun-21	14.900	13.617	0	1.283
sept-21	14.563	13.314	0	1.249

**13. Outstanding amounts of lending to households for housing renovation**  
(million EUR)

Period	Total	Deposit-taking Institutions	Other credit institutions	EFCs
dic-17	18.862	18.751	0	111
mar-18	18.834	18.695	0	139
jun-18	18.399	18.234	0	165
sept-18	18.168	17.987	0	181
dic-18	17.912	17.702	0	211
mar-19	18.039	17.811	0	228
jun-19	17.927	17.650	0	277
sept-19	17.873	17.575	0	298
dic-19	17.301	17.000	0	300
mar-20	17.068	16.752	0	316
jun-20	16.851	16.548	0	303
sept-20	16.610	16.314	0	296
dic-20	16.360	16.074	0	286
mar-21	16.117	15.834	0	283
jun-21	15.955	15.660	0	295
sept-21	15.897	15.599	0	298

**14. Doubtful amounts of lending to households for housing renovation**  
(million EUR)

Period	Total	Deposit-taking Institutions	Other credit institutions	EFCs
dic-17	1.201	1.199	0	2
mar-18	1.169	1.167	0	2
jun-18	1.148	1.145	0	2
sept-18	1.136	1.133	0	3
dic-18	1.105	1.102	0	4
mar-19	1.097	1.093	0	4
jun-19	1.071	1.066	0	5
sept-19	1.007	1.001	0	7
dic-19	948	940	0	8
mar-20	893	882	0	11
jun-20	963	951	0	13
sept-20	945	931	0	14
dic-20	904	888	0	15
mar-21	886	868	0	18
jun-21	858	841	0	17
sept-21	845	828	0	17

**15. Outstanding amounts of lending to households for consumer goods**  
(million EUR)

Period	Total	Deposit-taking Institutions	Other credit institutions	EFCs
dic-17	79.264	58.096	1	21.167
mar-18	77.788	56.558	1	21.229
jun-18	82.235	59.918	1	22.316
sept-18	83.515	60.557	1	22.957
dic-18	86.668	62.334	1	24.333
mar-19	87.890	63.629	1	24.260
jun-19	91.250	69.512	1	21.737
sept-19	91.209	69.169	1	22.039
dic-19	94.279	71.128	1	23.151
mar-20	93.394	71.170	1	22.223
jun-20	91.769	71.070	1	20.699
sept-20	90.761	70.077	1	20.684
dic-20	91.796	75.546	1	16.250
mar-21	89.925	74.407	1	15.517
jun-21	93.008	76.625	1	16.383
sept-21	91.572	75.177	1	16.395

**16. Doubtful amounts of lending to households for consumer goods**  
(million EUR)

Period	Total	Deposit-taking Institutions	Other credit institutions	EFCs
dic-17	3.663	2.992	0	672
mar-18	3.580	2.785	0	795
jun-18	3.615	2.795	0	821
sept-18	3.732	2.979	0	753
dic-18	3.710	2.901	0	809
mar-19	4.058	3.126	0	932
jun-19	4.180	3.227	0	952
sept-19	4.302	3.420	0	883
dic-19	4.097	3.263	0	833
mar-20	4.641	3.610	0	1.031
jun-20	5.118	3.964	0	1.153
sept-20	5.048	4.086	0	962
dic-20	4.718	4.013	0	705
mar-21	4.972	4.182	0	790
jun-21	4.659	3.970	0	689
sept-21	4.703	3.981	0	723

**17. Outstanding amounts of lending to finance productive activity**  
(million EUR)

Period	Total	Deposit-taking Institutions	Other credit institutions	EFCs
dic-17	591.615	570.220	7.949	13.446
mar-18	561.735	541.318	7.751	12.667
jun-18	558.653	537.676	7.739	13.238
sept-18	549.088	528.059	7.486	13.543
dic-18	545.599	523.942	6.855	14.802
mar-19	540.818	519.965	6.670	14.182
jun-19	544.879	522.838	7.272	14.770
sept-19	536.750	514.796	7.409	14.544
dic-19	534.773	512.107	6.927	15.738
mar-20	539.777	517.312	7.270	15.196
jun-20	584.061	562.679	7.984	13.398
sept-20	573.624	552.796	7.982	12.846
dic-20	575.162	554.073	8.165	12.925
mar-21	569.827	548.877	8.186	12.764
jun-21	572.050	551.664	7.878	12.508
sept-21	563.085	542.915	7.845	12.325

**18. Doubtful amounts of lending to finance productive activity**  
(million EUR)

Period	Total	Deposit-taking Institutions	Other credit institutions	EFCs
dic-17	60.681	59.493	843	346
mar-18	47.546	46.389	828	330
jun-18	43.818	42.850	656	311
sept-18	40.845	39.956	571	318
dic-18	37.479	36.725	414	339
mar-19	36.302	35.544	400	359
jun-19	33.580	32.885	394	301
sept-19	31.831	31.163	347	321
dic-19	28.911	28.302	274	335
mar-20	28.672	28.014	270	389
jun-20	28.808	28.104	258	445
sept-20	28.178	27.482	263	434
dic-20	28.648	27.986	252	410
mar-21	28.334	27.656	253	425
jun-21	28.365	27.683	229	453
sept-21	27.321	26.660	220	441

**19. Outstanding amounts of lending to real estate activities**  
(million EUR)

Period	Total	Deposit-taking Institutions	Other credit institutions	EFCs
dic-17	109.998	108.845	268	885
mar-18	108.036	106.925	263	848
jun-18	107.841	106.758	255	829
sept-18	103.202	102.179	192	831
dic-18	93.372	92.778	174	420
mar-19	93.587	92.531	167	888
jun-19	91.030	89.986	164	880
sept-19	90.357	89.422	162	773
dic-19	88.149	87.211	159	779
mar-20	87.853	86.848	158	848
jun-20	85.542	84.894	157	490
sept-20	83.829	83.206	155	468
dic-20	81.943	81.359	152	433
mar-21	81.529	80.957	150	422
jun-21	81.700	81.157	131	412
sept-21	80.498	79.974	129	395

**20. Doubtful amounts of lending to real estate activities**  
(million EUR)

Period	Total	Deposit-taking Institutions	Other credit institutions	EFCs
dic-17	19.895	19.759	105	32
mar-18	12.609	12.484	92	32
jun-18	11.411	11.292	87	31
sept-18	9.700	9.627	44	29
dic-18	8.376	8.299	44	33
mar-19	7.787	7.722	35	31
jun-19	6.568	6.504	34	29
sept-19	5.768	5.706	31	30
dic-19	4.616	4.559	31	27
mar-20	4.554	4.497	31	26
jun-20	4.358	4.300	30	28
sept-20	4.282	4.224	30	27
dic-20	4.079	4.023	30	26
mar-21	3.940	3.886	29	25
jun-21	3.718	3.665	28	24
sept-21	3.555	3.503	28	24

**21. Outstanding amounts of lending to the construction sector**  
(million EUR)

Period	Total	Deposit-taking Institutions	Other credit institutions	EFCs
dic-17	34.626	32.877	956	793
mar-18	30.925	29.177	962	786
jun-18	28.904	27.163	923	818
sept-18	28.045	26.361	825	859
dic-18	29.079	27.386	735	959
mar-19	28.841	27.232	715	894
jun-19	28.095	26.329	708	1.057
sept-19	27.205	25.409	710	1.086
dic-19	26.013	24.304	537	1.172
mar-20	26.926	25.253	519	1.154
jun-20	28.703	27.164	602	936
sept-20	28.362	26.876	580	905
dic-20	27.895	26.275	570	1.050
mar-21	27.668	26.086	591	991
jun-21	27.577	25.937	586	1.054
sept-21	27.420	25.777	587	1.056

**22. Doubtful amounts of lending to the construction sector**  
(million EUR)

Period	Total	Deposit-taking Institutions	Other credit institutions	EFCs
dic-17	8.350	8.053	224	73
mar-18	5.787	5.512	224	50
jun-18	5.079	4.836	200	43
sept-18	4.677	4.468	162	47
dic-18	4.062	3.932	90	40
mar-19	3.833	3.702	90	40
jun-19	3.559	3.437	90	32
sept-19	3.416	3.291	89	36
dic-19	3.047	2.914	98	35
mar-20	3.083	2.924	99	59
jun-20	2.821	2.668	90	63
sept-20	2.690	2.541	89	60
dic-20	2.553	2.408	88	57
mar-21	2.517	2.368	88	62
jun-21	2.514	2.330	88	96
sept-21	2.381	2.209	87	84