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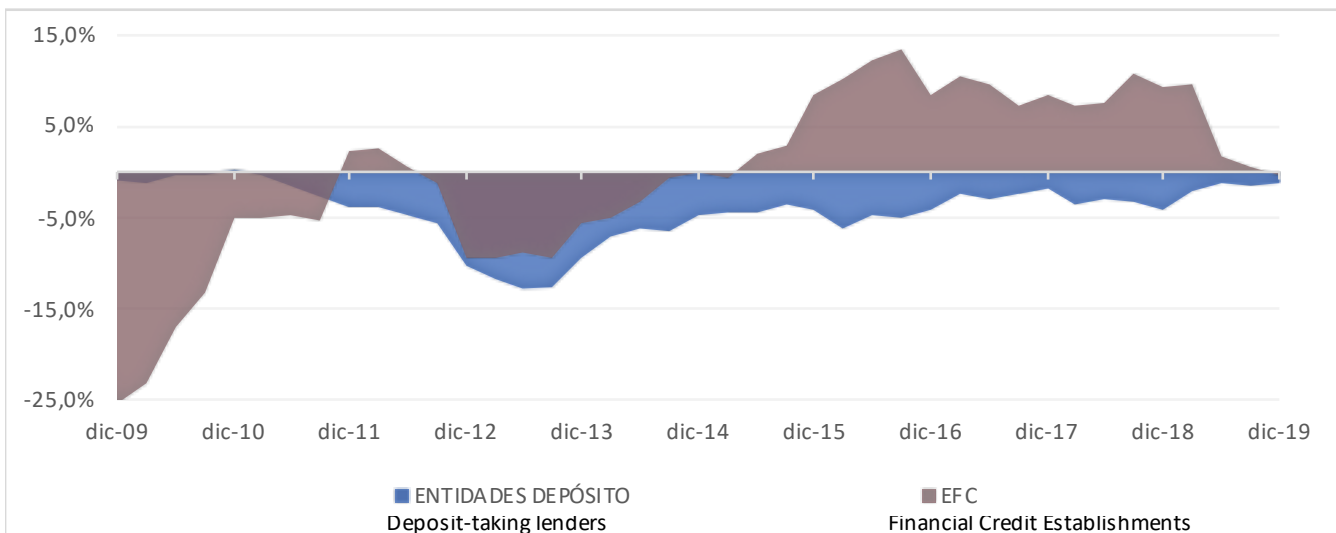
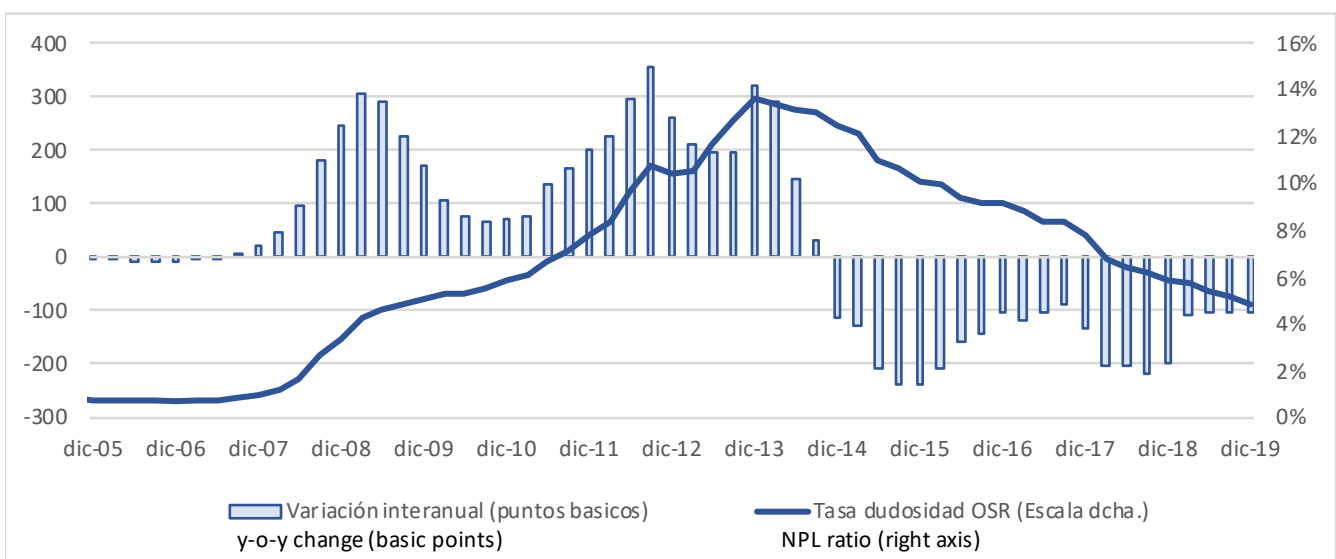
**MORTGAGE CREDIT ACTIVITY FOR THE PRIVATE SECTOR RESIDENT**  
**SPANISH BUSINESS**


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	Outstanding lending <i>Million EUR</i>			Ratio OSR outstanding credit /GDP		NPL ratio	
	dic-18	dic-19	T <sub>12</sub>	dic-18	dic-19	dic-18	dic-19
<b>Credit to the Resident Private Sector (Known in Spanish as SPR/OSR)</b>	1.208.318	1.193.527	-1,2%	100,5%	95,8%	5,8%	4,8%
Deposit-taking lenders	1.150.231	1.135.590	-1,3%	95,7%	91,2%	5,8%	4,8%
Other credit Institutions	6.887	6.979	1,3%	0,6%	0,6%	6,1%	3,9%
Financial Credit Establishments	51.200	50.958	-0,5%	4,3%	4,1%	5,2%	5,1%

**Chart 1: y-o-y change in total outstanding lending (OSR)**

**Chart 2: NPLs in OSR credit**


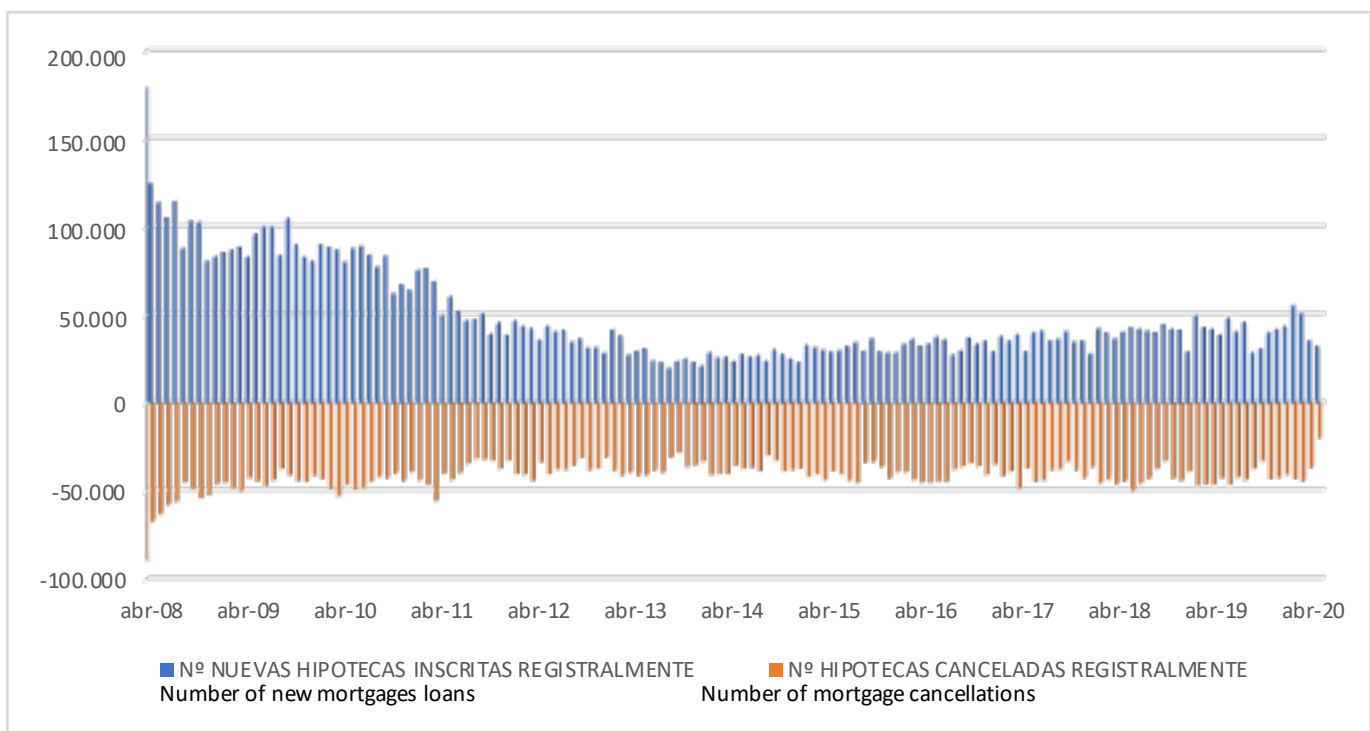
## MORTGAGE CREDIT ACTIVITY FOR THE PRIVATE SECTOR RESIDENT

### SPANISH BUSINESS

Outstanding mortgage lending to OSR with real estate collateral	Outstanding lending Million EUR		y-o-y change		Ratio outstanding mortgage activity/ total outstanding lending (OSR)	Ratio outstanding residential mortgage lending/ total outstanding
	dic-18	dic-19	In absolute terms	In relative terms		
<b>Credit Institutions</b>	<b>660.628</b>	<b>643.585</b>	<b>-17.043</b>	<b>-2,6%</b>	<b>56,7%</b>	<b>74,2%</b>
Banks and Saving Banks	601.979	584.444	-17.534	-2,9%	-	-
Credit Cooperatives	58.649	59.140	491	0,8%	-	-

Eligible assets portfolio	Outstanding lending Million EUR		y-o-y change		Eligible asset portfolio / mortgage portfolio	CHs/cartera elegible
	dic-18	dic-19	In absolute terms	In relative terms		
<b>Credit Institutions</b>	<b>401.190</b>	<b>402.341</b>	<b>1.152</b>	<b>0,3%</b>	<b>62,5%</b>	<b>55,0%</b>
Banks and Saving Banks	373.979	371.919	-2.060	-0,6%	63,6%	56,9%
Credit Cooperatives	27.210	30.422	3.212	11,8%	51,4%	32,5%

Chart 3: Mortgage portfolio y-o-y change



**DETAIL OF FUNDING MECHANISMS**
**SPANISH BUSINESS**

	Outstanding lending Million EUR		y-o-y change		MARKET SHARE OVER TOTAL ISSUANCE	MORTGAGE SECURITIES/MORTGAGE LENDING (OUTSTANDING)
	dic-18	dic-19	In absolute terms	In relative terms		
<b>OUTSTANDING MORTGAGE SECURITIES</b>						
<b>Credit Institutions</b>	<b>324.581</b>	<b>319.907</b>	<b>-4.675</b>	<b>-1,4%</b>	<b>100,0%</b>	<b>49,7%</b>
Banks and Saving Banks	307.990	303.304	-4.685	-1,5%	94,8%	51,9%
Credit Cooperatives	16.592	16.602	10	0,1%	5,2%	28,1%

**BREAKDOWN BY FUNDING INSTRUMENT - OUTSTANDING LOANS**

	Outstanding lending Million EUR		y-o-y change		WEIGHT MORTGAGE SECURITIES	WEIGHT MORTGAGE SECURITIES OVER MORTGAGE CREDIT
	dic-18	dic-19	In absolute terms	In relative terms		
<b>Spanish Covered Bonds (CBs)</b>					CBs/MORTGAGE SECURITIES	CBs/OUTSTANDING MORTGAGE LENDING
<b>Credit Institutions</b>	<b>218.889</b>	<b>221.465</b>	<b>2.576</b>	<b>1,2%</b>	<b>69,2%</b>	<b>34,4%</b>
Banks and Saving Banks	208.816	211.567	2.751	1,3%	69,8%	36,2%
Credit Cooperatives	10.073	9.898	-175	-1,7%	59,6%	16,7%
<b>Mortgage Participations (known in Spain as Participaciones Hipotecarias (PH)) *</b>					CHs/MORTGAGE SECURITIES	CHs/OUTSTANDING MORTGAGE LENDING
<b>Credit Institutions</b>	<b>16.560</b>	<b>14.639</b>	<b>-1.921</b>	<b>-11,6%</b>	<b>4,6%</b>	<b>2,3%</b>
Banks and Saving Banks	14.394	12.408	-1.987	-13,8%	4,1%	2,1%
Credit Cooperatives	2.166	2.231	66	3,0%	13,4%	3,8%
<b>Mortgage Certifications (known in Spain as Certificados de Transmisión Hipotecaria (CTH)) **</b>					CTHs/MORTGAGE SECURITIES	CTHs/OUTSTANDING MORTGAGE LENDING
<b>Credit Institutions</b>	<b>89.132</b>	<b>83.803</b>	<b>-5.330</b>	<b>-6,0%</b>	<b>26,2%</b>	<b>12,8%</b>
Banks and Saving Banks	84.779	79.330	-5.449	-6,4%	26,2%	13,3%
Credit Cooperatives	4.353	4.473	120	2,8%	26,9%	7,6%

\* It refers to those Mortgage Backed Securities that meet the requirements set out in Section II Law 2/1981, on the balance sheets of credit institutions.

\*\* It refers to those Mortgage Backed Securities that do not meet the requirements set out in Section II Law 2/1981, on the balance sheets of credit institutions.

	Outstanding lending Million EUR		y-o-y change		Loan to Deposit Ratio (LTD) OSR CREDIT	LTD MORTGAGE CREDIT
	dic-18	dic-19	In absolute terms	In relative terms		
<b>SAVING DEPOSITS PRIVATE SECTOR RESIDENTS (OSR)</b>						
<b>Credit Institutions</b>	<b>1.168.235</b>	<b>1.212.749</b>	<b>44.514</b>	<b>3,8%</b>	<b>98,4%</b>	<b>53,1%</b>
Banks and Saving Banks	-	-	-	-	-	-
Credit Cooperatives	-	-	-	-	-	-