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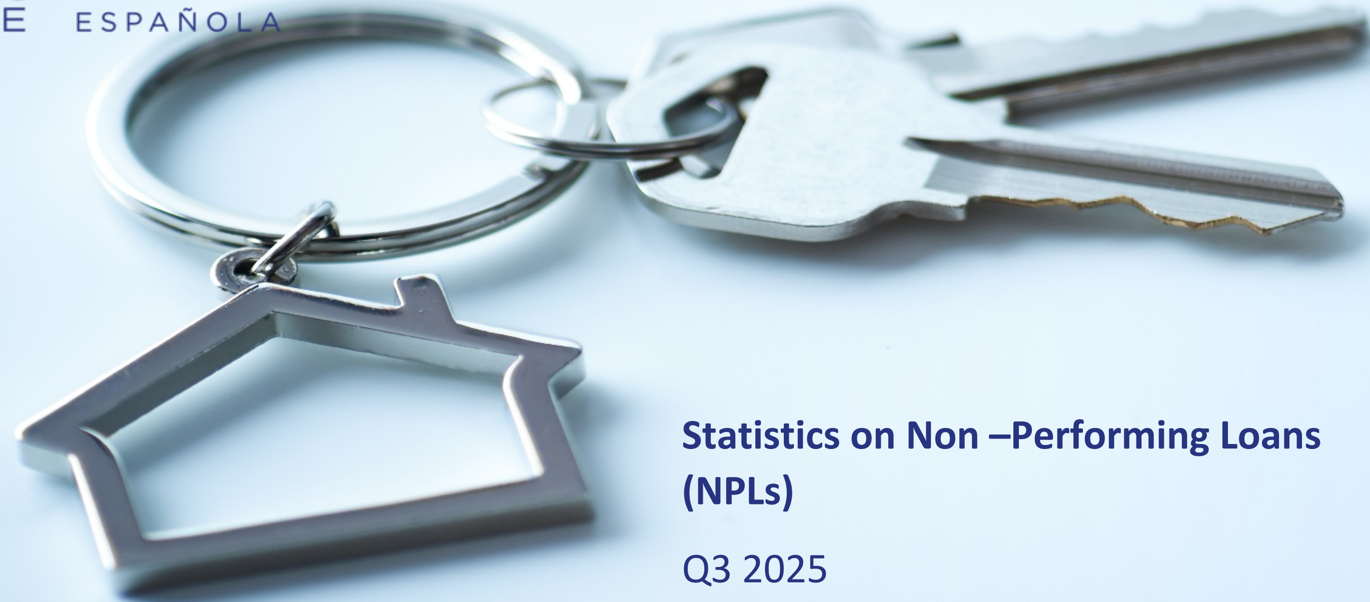


# Statistics on Non –Performing Loans (NPLs)

## Q3 2025

**NPL ratio - ORS**

**2.9%**

The credit quality of financial institutions has continued to evolve favorably, both in absolute and relative terms.

**Residential**

**1.9%**

Over the past year, the NPL ratio for residential mortgage credit has improved 0.6 points, reaching 1.9%.

| **Renov** | **Cons.** |
|---|---|
| **3.0%** | **4.0** |

NPL ratios improved for both home renovation and consumer loans year-on-year.

During the third quarter of 2025, there was a continued favourable trend in the levels of doubtful assets in the financial sector, both in the household and in the business segment**.** This positive development has been supported by the ongoing low-interest rate environment, the positive performance of economic activity, and the growing trend in the outstanding loan portfolio. Specifically, the **private sector** (Other Resident Sectors - OSR) accelerated its reduction of doubtful exposures (-14.2% vs. -11.2% in Q2 2025 and -9.5% in Q1 2025), while the total outstanding balance grew by 2.6% (2.3% in Q2 2025 and 1.6% in Q1 2025). As a result, the **non-performing loan (NPL) ratio** decreased by 0.5 percentage points year-on-year, from 3.4% to **2.9%.**

Within the **household sector**, the NPL ratio improved by 0.6 percentage points over the past year, reaching its lowest level since 2008 (**2.4%**). This improvement was mainly driven by **credits for home purchase**, which saw a significant decline in doubtful exposures (-20.9%) alongside a 3.0% increase in the outstanding balance and represent the most significant category within the retail segment. As a result, these loans saw their doubtful ratio fall below 2%, specifically to **1.9%,** from 2.4% a year earlier.

Meanwhile, the **home renovation loan portfolio** also showed favourable trends in doubtful loans, improving its NPL ratio by 0.6 percentage points year-on-year, reaching **3.0%. Consumer credit** continued to be marked by the growing trend in doubtful balances observed since the end of 2023. However, in relative terms, the NPL ratio improved by 0.3 percentage points, moving from 4.3% in Q3 2024 to **4.0%.**

| Real Estate | Constr. Sector |
|---|---|
| 1.8% | 7.2% |

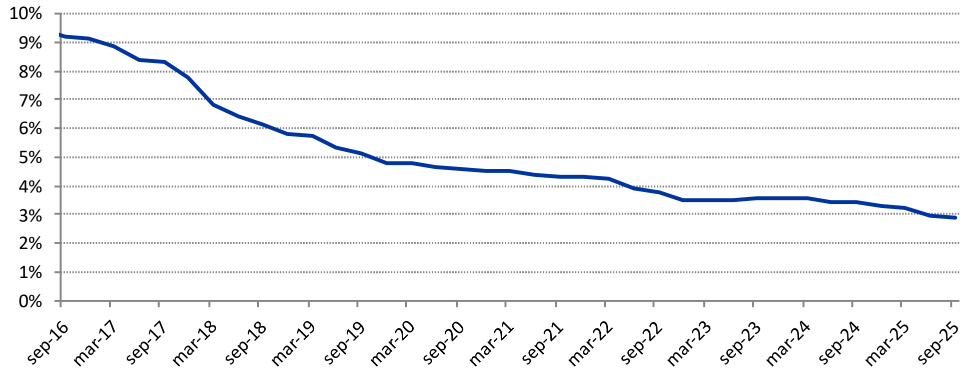
In sectors linked to the residential market, doubtful assets continued to decline, with the real estate activities portfolio standing out as it reached the lowest ratio in the system.

The **business segment** continued to perform well in a context of gradually increasing outstanding balances. Specifically, the NPL ratio fell from 4.0% in Q3 2024 to **3.4%** in Q3 2025. Within this segment, activities most tied to the residential market continued to show strong performance, with a joint NPL ratio of 3.2%. Year-on-year, doubtful exposures in real estate activities and the construction sector decreased by 25.4% and 18.0%, respectively. For the second consecutive quarter, the **real estate portfolio** recorded the lowest NPL ratio in the system, standing at **1.8%.**

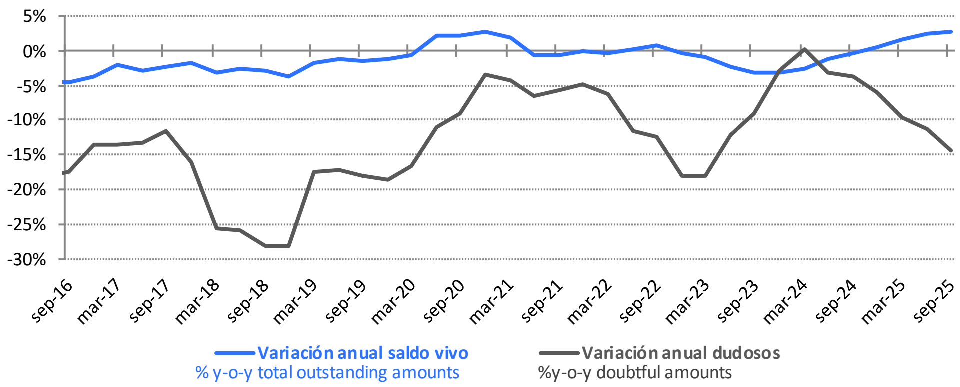
## 1. Percentage of doubtful loans in total lending to the private sector

| Period | Total | Deposit-taking lenders | Other credit Institutions | CFEs* |
|---|---|---|---|---|
| dic-21 | 4,3% | 4,2% | 3,0% | 6,9% |
| mar-22 | 4,2% | 4,1% | 2,8% | 7,1% |
| jun-22 | 3,9% | 3,8% | 2,7% | 6,2% |
| sept-22 | 3,8% | 3,7% | 2,6% | 6,3% |
| dic-22 | 3,5% | 3,5% | 2,6% | 5,9% |
| mar-23 | 3,5% | 3,4% | 2,5% | 6,5% |
| jun-23 | 3,5% | 3,4% | 2,4% | 6,3% |
| sept-23 | 3,6% | 3,4% | 2,3% | 6,7% |
| dic-23 | 3,5% | 3,4% | 2,2% | 6,3% |
| mar-24 | 3,6% | 3,5% | 2,2% | 6,9% |
| jun-24 | 3,4% | 3,3% | 2,1% | 6,4% |
| sept-24 | 3,4% | 3,3% | 1,9% | 6,5% |
| dic-24 | 3,3% | 3,2% | 2,1% | 5,7% |
| mar-25 | 3,2% | 3,1% | 2,0% | 5,8% |
| jun-25 | 3,0% | 2,9% | 2,0% | 5,4% |
| sept-25 | 2,9% | 2,8% | 2,0% | 5,3% |

### Chart: Evolution of the percentage of doubtful loans in total lending to the private sector




### Chart: y-o-y variation rate of outstanding and doubtful amounts of total lending to the private sector

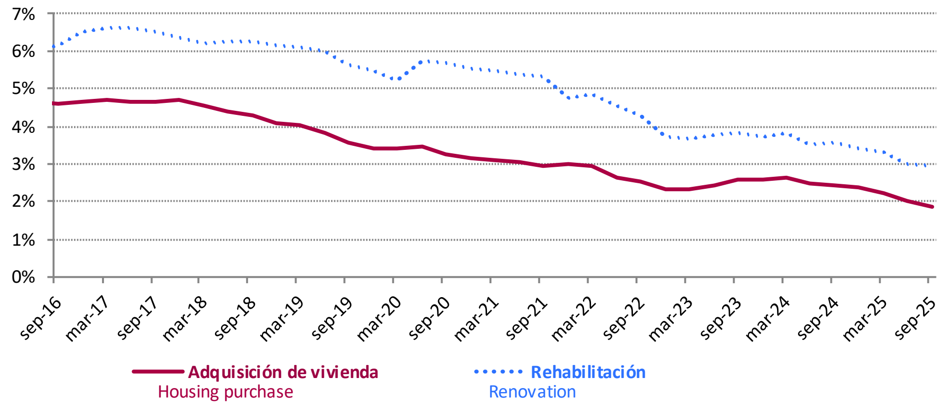



*Credit Financial Establishments

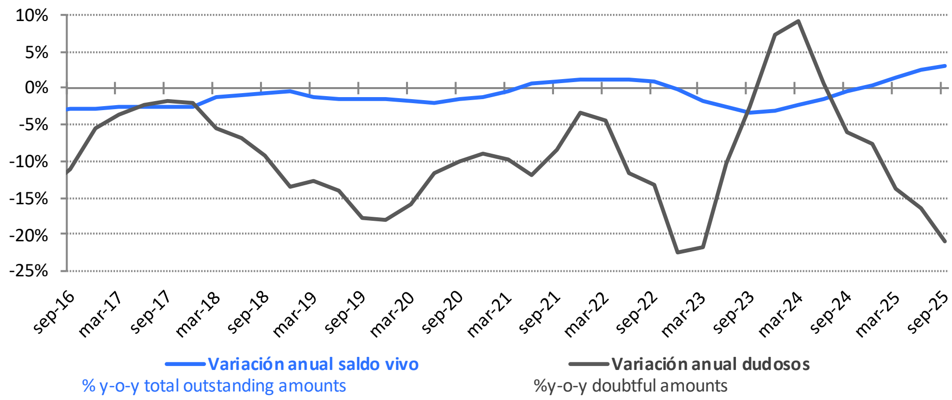
## 2. Percentage of doubtful loans in residential lending

| Period | Housing purchase | Renovation | Purchase and Renovation |
|---|---|---|---|
| dic-21 | 3,0% | 4,8% | 3,1% |
| mar-22 | 2,9% | 4,8% | 3,0% |
| jun-22 | 2,7% | 4,5% | 2,7% |
| sept-22 | 2,5% | 4,3% | 2,6% |
| dic-22 | 2,3% | 3,7% | 2,4% |
| mar-23 | 2,3% | 3,7% | 2,4% |
| jun-23 | 2,4% | 3,7% | 2,5% |
| sept-23 | 2,6% | 3,8% | 2,6% |
| dic-23 | 2,6% | 3,7% | 2,6% |
| mar-24 | 2,6% | 3,8% | 2,7% |
| jun-24 | 2,5% | 3,5% | 2,5% |
| sept-24 | 2,4% | 3,6% | 2,5% |
| dic-24 | 2,4% | 3,4% | 2,4% |
| mar-25 | 2,2% | 3,3% | 2,3% |
| jun-25 | 2,0% | 3,0% | 2,1% |
| sept-25 | 1,9% | 3,0% | 1,9% |

## Chart: Evolution of residential doubtful loans by credit purpose




## Chart: y-o-y variation rate of outstanding and doubtful amounts of residential loans for housing purchase



### 3. Percentage of doubtful loans in residential loans for housing purchase

| Period | Total | Deposit-taking Institutions | Other credit Institutions | CFEs |
|---|---|---|---|---|
| dic-21 | 3,0% | 2,7% | 0,0% | 16,9% |
| mar-22 | 2,9% | 2,7% | 0,0% | 16,8% |
| jun-22 | 2,7% | 2,4% | 0,0% | 15,6% |
| sept-22 | 2,5% | 2,3% | 0,0% | 15,8% |
| dic-22 | 2,3% | 2,1% | 0,0% | 14,6% |
| mar-23 | 2,3% | 2,1% | 0,0% | 15,2% |
| jun-23 | 2,4% | 2,2% | 0,0% | 16,7% |
| sept-23 | 2,6% | 2,3% | 0,0% | 18,2% |
| dic-23 | 2,6% | 2,3% | 0,0% | 17,6% |
| mar-24 | 2,6% | 2,4% | 0,0% | 17,3% |
| jun-24 | 2,5% | 2,3% | 0,0% | 15,9% |
| sept-24 | 2,4% | 2,2% | 0,0% | 15,1% |
| dic-24 | 2,4% | 2,2% | 0,0% | 14,4% |
| mar-25 | 2,2% | 2,0% | 0,0% | 13,9% |
| jun-25 | 2,0% | 1,9% | 0,0% | 13,5% |
| sept-25 | 1,9% | 1,7% | 0,0% | 11,4% |

### 4. Percentage of doubtful loans in residential loans for housing renovation

| Period | Total | Deposit-taking Institutions | Other credit Institutions | CFEs |
|---|---|---|---|---|
| dic-21 | 4,8% | 4,7% | - | 5,4% |
| mar-22 | 4,8% | 4,8% | - | 5,5% |
| jun-22 | 4,5% | 4,5% | - | 5,3% |
| sept-22 | 4,3% | 4,3% | - | 4,4% |
| dic-22 | 3,7% | 3,7% | - | 3,8% |
| mar-23 | 3,7% | 3,7% | - | 4,3% |
| jun-23 | 3,7% | 3,7% | - | 4,0% |
| sept-23 | 3,8% | 3,8% | - | 4,7% |
| dic-23 | 3,7% | 3,7% | - | 5,5% |
| mar-24 | 3,8% | 3,8% | - | 5,6% |
| jun-24 | 3,5% | 3,5% | - | 6,0% |
| sept-24 | 3,6% | 3,5% | - | 6,0% |
| dic-24 | 3,4% | 3,3% | - | 5,4% |
| mar-25 | 3,3% | 3,3% | - | 4,9% |
| jun-25 | 3,0% | 2,9% | - | 5,4% |
| sept-25 | 3,0% | 2,9% | - | 5,9% |

### 5. Percentage of doubtful loans in residential loans for consumer goods

| Period | Total | Deposit-taking Institutions | Other credit Institutions | CFEs |
|---|---|---|---|---|
| dic-21 | 5,0% | 5,3% | 0,0% | 3,6% |
| mar-22 | 4,9% | 5,1% | 0,0% | 4,1% |
| jun-22 | 4,6% | 4,9% | 0,0% | 3,3% |
| sept-22 | 4,7% | 5,0% | 0,0% | 3,4% |
| dic-22 | 4,2% | 4,4% | 0,0% | 3,5% |
| mar-23 | 4,4% | 4,4% | 0,0% | 4,0% |
| jun-23 | 4,4% | 4,6% | 0,0% | 3,4% |
| sept-23 | 4,3% | 4,5% | 0,0% | 3,7% |
| dic-23 | 4,3% | 4,4% | 0,0% | 3,7% |
| mar-24 | 4,5% | 4,5% | 0,0% | 4,3% |
| jun-24 | 4,2% | 4,3% | 0,0% | 3,8% |
| sept-24 | 4,3% | 4,4% | 0,0% | 3,9% |
| dic-24 | 4,1% | 4,3% | 0,0% | 3,5% |
| mar-25 | 4,2% | 4,3% | 0,0% | 3,9% |
| jun-25 | 4,1% | 4,1% | 0,0% | 3,7% |
| sept-25 | 4,0% | 4,0% | 0,0% | 4,0% |

### 6. Percentage of doubtful loans in productive activity exposures

| Period | Total | Deposit-taking Institutions | Other credit Institutions | CFEs |
|---|---|---|---|---|
| dic-21 | 4,8% | 4,8% | 4,8% | 3,4% |
| mar-22 | 4,8% | 4,9% | 4,9% | 3,4% |
| jun-22 | 4,6% | 4,6% | 4,6% | 3,1% |
| sept-22 | 4,4% | 4,5% | 4,5% | 3,1% |
| dic-22 | 4,2% | 4,3% | 4,3% | 3,3% |
| mar-23 | 4,1% | 4,2% | 4,2% | 3,7% |
| jun-23 | 4,1% | 4,1% | 4,1% | 3,6% |
| sept-23 | 4,1% | 4,1% | 4,1% | 3,8% |
| dic-23 | 4,1% | 4,1% | 4,1% | 3,7% |
| mar-24 | 4,1% | 4,1% | 4,1% | 4,7% |
| jun-24 | 4,0% | 4,0% | 4,0% | 4,7% |
| sept-24 | 4,0% | 4,0% | 4,0% | 4,9% |
| dic-24 | 3,9% | 3,9% | 3,9% | 3,6% |
| mar-25 | 3,7% | 3,8% | 3,8% | 3,7% |
| jun-25 | 3,5% | 3,6% | 3,6% | 3,4% |
| sept-25 | 3,4% | 3,4% | 3,4% | 3,6% |

### 7. Percentage of doubtful loans in lending to real estate activities

| Period | Total | Deposit-taking Institutions | Other credit Institutions | CFEs |
|---|---|---|---|---|
| dic-21 | 4,1% | 4,1% | 17,9% | 7,1% |
| mar-22 | 4,3% | 4,3% | 17,8% | 6,5% |
| jun-22 | 4,1% | 4,0% | 14,3% | 5,9% |
| sept-22 | 3,9% | 3,9% | 10,1% | 6,1% |
| dic-22 | 3,8% | 3,7% | 9,3% | 5,5% |
| mar-23 | 3,4% | 3,4% | 11,5% | 4,5% |
| jun-23 | 3,5% | 3,4% | 13,6% | 4,2% |
| sept-23 | 3,2% | 3,1% | 12,8% | 4,2% |
| dic-23 | 3,0% | 3,0% | 12,7% | 4,6% |
| mar-24 | 2,8% | 2,8% | 11,9% | 5,1% |
| jun-24 | 2,8% | 2,7% | 11,2% | 4,8% |
| sept-24 | 2,5% | 2,5% | 10,4% | 4,6% |
| dic-24 | 2,4% | 2,4% | 9,8% | 4,5% |
| mar-25 | 2,3% | 2,2% | 9,2% | 4,7% |
| jun-25 | 1,9% | 1,9% | 7,6% | 4,4% |
| sept-25 | 1,8% | 1,8% | 5,9% | 4,4% |

### 8. Percentage of doubtful loans in lending to construction sector

| Period | Total | Deposit-taking Institutions | Other credit Institutions | CFEs |
|---|---|---|---|---|
| dic-21 | 8,5% | 8,4% | 16,0% | 7,4% |
| mar-22 | 8,4% | 8,3% | 16,2% | 8,1% |
| jun-22 | 8,4% | 8,4% | 16,3% | 5,9% |
| sept-22 | 8,0% | 8,0% | 15,1% | 5,7% |
| dic-22 | 8,1% | 8,1% | 15,4% | 4,0% |
| mar-23 | 7,8% | 7,8% | 15,5% | 4,0% |
| jun-23 | 7,9% | 8,0% | 16,3% | 4,2% |
| sept-23 | 7,8% | 7,8% | 16,6% | 4,4% |
| dic-23 | 8,2% | 8,3% | 12,0% | 4,3% |
| mar-24 | 8,6% | 8,6% | 12,8% | 5,6% |
| jun-24 | 8,4% | 8,4% | 16,2% | 5,5% |
| sept-24 | 8,1% | 8,1% | 16,6% | 5,3% |
| dic-24 | 8,1% | 8,1% | 15,3% | 4,7% |
| mar-25 | 7,6% | 7,9% | 0,2% | 4,4% |
| jun-25 | 7,2% | 7,5% | 0,1% | 3,7% |
| sept-25 | 7,2% | 7,5% | 0,1% | 3,9% |

### 9. Oustanding amounts of total lending to the private sector
(million EUR)

| Period | Total | Deposit-taking Institutions | Other credit Institutions | CFEs |
|---|---|---|---|---|
| dic-21 | 1.223.700 | 1.173.435 | 7.482 | 42.783 |
| mar-22 | 1.214.017 | 1.164.183 | 7.739 | 42.096 |
| jun-22 | 1.234.514 | 1.182.955 | 7.633 | 43.926 |
| sept-22 | 1.223.502 | 1.172.369 | 7.438 | 43.695 |
| dic-22 | 1.219.477 | 1.166.763 | 7.286 | 45.429 |
| mar-23 | 1.203.338 | 1.152.312 | 7.198 | 43.828 |
| jun-23 | 1.205.595 | 1.152.994 | 7.420 | 45.181 |
| sept-23 | 1.183.049 | 1.131.559 | 7.721 | 43.769 |
| dic-23 | 1.181.270 | 1.126.785 | 8.515 | 45.970 |
| mar-24 | 1.173.200 | 1.121.038 | 8.413 | 43.749 |
| jun-24 | 1.192.169 | 1.139.023 | 8.287 | 44.859 |
| sept-24 | 1.179.627 | 1.126.221 | 9.236 | 44.171 |
| dic-24 | 1.185.266 | 1.130.821 | 9.072 | 45.373 |
| mar-25 | 1.191.728 | 1.138.741 | 8.927 | 44.059 |
| jun-25 | 1.220.017 | 1.166.600 | 9.084 | 44.332 |
| sept-25 | 1.210.627 | 1.157.951 | 9.145 | 43.531 |

### 10. Doubtful amounts of total lending to the private sector
(million EUR)

| Period | Total | Deposit-taking Institutions | Other credit Institutions | CFEs |
|---|---|---|---|---|
| dic-21 | 52.548 | 49.378 | 222 | 2.948 |
| mar-22 | 51.485 | 48.286 | 217 | 2.982 |
| jun-22 | 47.916 | 44.973 | 208 | 2.736 |
| sept-22 | 46.325 | 43.386 | 193 | 2.747 |
| dic-22 | 43.159 | 40.276 | 188 | 2.695 |
| mar-23 | 42.215 | 39.193 | 182 | 2.840 |
| jun-23 | 42.174 | 39.134 | 180 | 2.859 |
| sept-23 | 42.081 | 38.955 | 178 | 2.948 |
| dic-23 | 41.868 | 38.769 | 188 | 2.911 |
| mar-24 | 42.319 | 39.094 | 185 | 3.040 |
| jun-24 | 40.890 | 37.832 | 176 | 2.883 |
| sept-24 | 40.455 | 37.420 | 174 | 2.861 |
| dic-24 | 39.359 | 36.600 | 195 | 2.565 |
| mar-25 | 38.281 | 35.552 | 176 | 2.553 |
| jun-25 | 36.291 | 33.703 | 183 | 2.404 |
| sept-25 | 34.697 | 32.207 | 180 | 2.311 |

### 11. Outstanding amounts of lending to housecholds for housing purchase
(million EUR)

| Period | Total | Deposit-taking Institutions | Other credit Institutions | CFEs |
|---|---|---|---|---|
| dic-21 | 493.146 | 483.323 | 12 | 9.812 |
| mar-22 | 494.854 | 485.133 | 11 | 9.710 |
| jun-22 | 496.515 | 486.890 | 11 | 9.614 |
| sept-22 | 496.187 | 486.674 | 11 | 9.502 |
| dic-22 | 492.425 | 483.252 | 12 | 9.160 |
| mar-23 | 486.762 | 477.783 | 13 | 8.966 |
| jun-23 | 483.224 | 474.416 | 13 | 8.795 |
| sept-23 | 480.039 | 471.895 | 14 | 8.130 |
| dic-23 | 476.847 | 468.871 | 14 | 7.962 |
| mar-24 | 474.947 | 467.116 | 14 | 7.817 |
| jun-24 | 476.242 | 468.532 | 14 | 7.695 |
| sept-24 | 477.377 | 469.848 | 14 | 7.515 |
| dic-24 | 479.221 | 471.837 | 14 | 7.369 |
| mar-25 | 482.226 | 474.984 | 14 | 7.227 |
| jun-25 | 487.837 | 480.720 | 14 | 7.102 |
| sept-25 | 491.866 | 485.013 | 14 | 6.839 |

### 12. Doubtful amounts of lending to housecholds for housing purchase
(million EUR)

| Period | Total | Deposit-taking Institutions | Other credit institutions | CFEs |
|---|---|---|---|---|
| dic-21 | 14.777 | 13.122 | 0 | 1.655 |
| mar-22 | 14.522 | 12.895 | 0 | 1.628 |
| jun-22 | 13.188 | 11.692 | 0 | 1.496 |
| sept-22 | 12.623 | 11.125 | 0 | 1.498 |
| dic-22 | 11.459 | 10.118 | 0 | 1.341 |
| mar-23 | 11.380 | 10.016 | 0 | 1.364 |
| jun-23 | 11.823 | 10.359 | 0 | 1.464 |
| sept-23 | 12.316 | 10.835 | 0 | 1.481 |
| dic-23 | 12.307 | 10.904 | 0 | 1.403 |
| mar-24 | 12.408 | 11.058 | 0 | 1.350 |
| jun-24 | 11.904 | 10.678 | 0 | 1.226 |
| sept-24 | 11.562 | 10.429 | 0 | 1.134 |
| dic-24 | 11.363 | 10.300 | 0 | 1.063 |
| mar-25 | 10.691 | 9.688 | 0 | 1.003 |
| jun-25 | 9.937 | 8.978 | 0 | 959 |
| sept-25 | 9.144 | 8.365 | 0 | 779 |

### 13. Outstanding amounts of lending to households for housing renovation
(million EUR)

| Period | Total | Deposit-taking Institutions | Other credit institutions | CFEs |
|---|---|---|---|---|
| dic-21 | 17.030 | 16.722 | 0 | 307 |
| mar-22 | 16.687 | 16.360 | 0 | 327 |
| jun-22 | 16.707 | 16.365 | 0 | 342 |
| sept-22 | 16.606 | 16.258 | 0 | 348 |
| dic-22 | 16.512 | 16.165 | 0 | 347 |
| mar-23 | 16.275 | 15.922 | 0 | 353 |
| jun-23 | 16.008 | 15.640 | 0 | 368 |
| sept-23 | 15.693 | 15.335 | 0 | 358 |
| dic-23 | 15.621 | 15.255 | 0 | 365 |
| mar-24 | 15.437 | 15.051 | 0 | 386 |
| jun-24 | 15.275 | 14.876 | 0 | 398 |
| sept-24 | 15.115 | 14.714 | 0 | 402 |
| dic-24 | 14.938 | 14.526 | 0 | 412 |
| mar-25 | 14.905 | 14.490 | 0 | 415 |
| jun-25 | 14.929 | 14.508 | 0 | 420 |
| sept-25 | 14.877 | 14.459 | 0 | 417 |

### 14. Doubtful amounts of lending to households for housing renovation
(million EUR)

| Period | Total | Deposit-taking Institutions | Other credit institutions | CFEs |
|---|---|---|---|---|
| dic-21 | 810 | 793 | 0 | 17 |
| mar-22 | 809 | 791 | 0 | 18 |
| jun-22 | 758 | 740 | 0 | 18 |
| sept-22 | 709 | 694 | 0 | 15 |
| dic-22 | 618 | 605 | 0 | 13 |
| mar-23 | 601 | 586 | 0 | 15 |
| jun-23 | 600 | 585 | 0 | 15 |
| sept-23 | 604 | 587 | 0 | 17 |
| dic-23 | 583 | 563 | 0 | 20 |
| mar-24 | 587 | 566 | 0 | 22 |
| jun-24 | 538 | 514 | 0 | 24 |
| sept-24 | 537 | 513 | 0 | 24 |
| dic-24 | 506 | 484 | 0 | 22 |
| mar-25 | 497 | 476 | 0 | 20 |
| jun-25 | 448 | 426 | 0 | 23 |
| sept-25 | 439 | 415 | 0 | 25 |

## 15. Outstanding amounts of lending to households for consumer goods
(million EUR)

| Period | Total | Deposit-taking Institutions | Other credit institutions | CFEs |
|---|---|---|---|---|
| dic-21 | 93.370 | 75.251 | 1 | 18.118 |
| mar-22 | 90.008 | 72.535 | 1 | 17.473 |
| jun-22 | 91.406 | 73.215 | 1 | 18.190 |
| sept-22 | 92.889 | 74.524 | 1 | 18.364 |
| dic-22 | 94.393 | 75.112 | 1 | 19.280 |
| mar-23 | 93.244 | 74.358 | 1 | 18.886 |
| jun-23 | 94.580 | 74.948 | 1 | 19.631 |
| sept-23 | 94.891 | 75.241 | 1 | 19.649 |
| dic-23 | 97.052 | 76.445 | 1 | 20.606 |
| mar-24 | 97.186 | 77.308 | 1 | 19.877 |
| jun-24 | 99.548 | 79.185 | 1 | 20.361 |
| sept-24 | 99.895 | 80.280 | 1 | 19.614 |
| dic-24 | 102.705 | 82.021 | 1 | 20.682 |
| mar-25 | 103.462 | 83.643 | 1 | 19.818 |
| jun-25 | 105.880 | 85.859 | 1 | 20.020 |
| sept-25 | 108.017 | 88.044 | 1 | 19.972 |

## 16. Doubtful amounts of lending to households for consumer goods
(million EUR)

| Period | Total | Deposit-taking Institutions | Other credit institutions | CFEs |
|---|---|---|---|---|
| dic-21 | 4.654 | 4.007 | 0 | 648 |
| mar-22 | 4.427 | 3.718 | 0 | 709 |
| jun-22 | 4.200 | 3.592 | 0 | 607 |
| sept-22 | 4.351 | 3.729 | 0 | 622 |
| dic-22 | 3.973 | 3.300 | 0 | 673 |
| mar-23 | 4.062 | 3.298 | 0 | 764 |
| jun-23 | 4.148 | 3.478 | 0 | 670 |
| sept-23 | 4.123 | 3.395 | 0 | 727 |
| dic-23 | 4.155 | 3.390 | 0 | 765 |
| mar-24 | 4.354 | 3.504 | 0 | 850 |
| jun-24 | 4.217 | 3.444 | 0 | 773 |
| sept-24 | 4.329 | 3.566 | 0 | 763 |
| dic-24 | 4.244 | 3.523 | 0 | 721 |
| mar-25 | 4.386 | 3.620 | 0 | 767 |
| jun-25 | 4.295 | 3.554 | 0 | 741 |
| sept-25 | 4.333 | 3.536 | 0 | 797 |

**17. Outstanding amounts of lending to finance productive activities**
(million EUR)

| Period | Total | Deposit-taking Institutions | Other credit institutions | CFEs |
|---|---|---|---|---|
| dic-21 | 571.098 | 550.342 | 7.459 | 13.297 |
| mar-22 | 561.373 | 540.403 | 7.716 | 13.254 |
| jun-22 | 568.507 | 546.513 | 7.611 | 14.383 |
| sept-22 | 567.081 | 545.726 | 7.416 | 13.939 |
| dic-22 | 564.626 | 542.154 | 7.263 | 15.210 |
| mar-23 | 554.747 | 533.430 | 7.174 | 14.142 |
| jun-23 | 547.436 | 525.147 | 7.395 | 14.894 |
| sept-23 | 537.930 | 516.215 | 7.692 | 14.024 |
| dic-23 | 538.996 | 514.953 | 8.485 | 15.558 |
| mar-24 | 537.489 | 514.938 | 8.381 | 14.169 |
| jun-24 | 544.223 | 521.174 | 8.259 | 14.790 |
| sept-24 | 539.957 | 516.523 | 9.209 | 14.225 |
| dic-24 | 541.126 | 517.471 | 9.045 | 14.611 |
| mar-25 | 544.304 | 521.148 | 8.897 | 14.258 |
| jun-25 | 553.192 | 529.630 | 9.054 | 14.508 |
| sept-25 | 549.627 | 526.520 | 9.115 | 13.992 |

**18. Doubful amounts of lending to finance productive activities**
(million EUR)

| Period | Total | Deposit-taking Institutions | Other credit institutions | CFEs |
|---|---|---|---|---|
| dic-21 | 27.180 | 26.508 | 221 | 451 |
| mar-22 | 27.101 | 26.433 | 217 | 451 |
| jun-22 | 25.900 | 25.253 | 208 | 439 |
| sept-22 | 25.135 | 24.503 | 193 | 439 |
| dic-22 | 23.759 | 23.075 | 188 | 496 |
| mar-23 | 22.913 | 22.212 | 182 | 519 |
| jun-23 | 22.391 | 21.682 | 180 | 530 |
| sept-23 | 21.855 | 21.142 | 178 | 535 |
| dic-23 | 21.906 | 21.145 | 188 | 574 |
| mar-24 | 22.145 | 21.297 | 185 | 663 |
| jun-24 | 21.670 | 20.794 | 176 | 700 |
| sept-24 | 21.469 | 20.596 | 174 | 699 |
| dic-24 | 20.840 | 20.116 | 195 | 529 |
| mar-25 | 20.392 | 19.695 | 176 | 521 |
| jun-25 | 19.488 | 18.811 | 183 | 494 |
| sept-25 | 18.830 | 18.142 | 180 | 508 |

### 19. Outstanding amounts of lending to real estate activities
(million EUR)

| Period | Total | Deposit-taking Institutions | Other credit institutions | CFEs |
|---|---|---|---|---|
| dic-21 | 82.101 | 81.586 | 123 | 392 |
| mar-22 | 76.707 | 76.194 | 120 | 393 |
| jun-22 | 75.409 | 74.822 | 149 | 437 |
| sept-22 | 76.357 | 75.731 | 205 | 422 |
| dic-22 | 74.607 | 73.946 | 244 | 417 |
| mar-23 | 73.598 | 73.020 | 160 | 418 |
| jun-23 | 72.007 | 71.442 | 162 | 402 |
| sept-23 | 70.308 | 69.773 | 169 | 365 |
| dic-23 | 69.748 | 69.206 | 168 | 374 |
| mar-24 | 69.235 | 68.685 | 176 | 373 |
| jun-24 | 69.754 | 69.179 | 182 | 394 |
| sept-24 | 71.339 | 70.764 | 191 | 384 |
| dic-24 | 70.830 | 70.223 | 196 | 411 |
| mar-25 | 71.314 | 70.711 | 204 | 399 |
| jun-25 | 73.277 | 72.633 | 231 | 412 |
| sept-25 | 73.910 | 73.213 | 293 | 404 |

### 20. Doubtful amounts of lending to real estate activities
(million EUR)

| Period | Total | Deposit-taking Institutions | Other credit institutions | CFEs |
|---|---|---|---|---|
| dic-21 | 3.390 | 3.340 | 22 | 28 |
| mar-22 | 3.335 | 3.288 | 21 | 26 |
| jun-22 | 3.064 | 3.017 | 21 | 26 |
| sept-22 | 2.987 | 2.940 | 21 | 26 |
| dic-22 | 2.814 | 2.768 | 23 | 23 |
| mar-23 | 2.532 | 2.495 | 18 | 19 |
| jun-23 | 2.491 | 2.452 | 22 | 17 |
| sept-23 | 2.218 | 2.181 | 22 | 15 |
| dic-23 | 2.088 | 2.050 | 21 | 17 |
| mar-24 | 1.938 | 1.898 | 21 | 19 |
| jun-24 | 1.933 | 1.893 | 20 | 19 |
| sept-24 | 1.805 | 1.767 | 20 | 18 |
| dic-24 | 1.715 | 1.678 | 19 | 18 |
| mar-25 | 1.611 | 1.574 | 19 | 19 |
| jun-25 | 1.429 | 1.393 | 18 | 18 |
| sept-25 | 1.347 | 1.312 | 17 | 18 |

## 21. Outstanding amounts of lending to the construction sector
(million EUR)

| Period | Total | Deposit-taking Institutions | Other credit institutions | CFEs |
|---|---|---|---|---|
| dic-21 | 27.235 | 25.603 | 487 | 1.145 |
| mar-22 | 27.177 | 25.645 | 462 | 1.070 |
| jun-22 | 26.678 | 25.092 | 458 | 1.127 |
| sept-22 | 27.237 | 25.579 | 454 | 1.204 |
| dic-22 | 26.542 | 24.945 | 432 | 1.165 |
| mar-23 | 26.703 | 25.124 | 427 | 1.152 |
| jun-23 | 26.158 | 24.563 | 408 | 1.187 |
| sept-23 | 25.670 | 24.092 | 400 | 1.178 |
| dic-23 | 25.236 | 23.484 | 552 | 1.200 |
| mar-24 | 24.811 | 23.186 | 518 | 1.107 |
| jun-24 | 24.805 | 23.286 | 407 | 1.111 |
| sept-24 | 25.265 | 23.745 | 398 | 1.122 |
| dic-24 | 25.228 | 23.576 | 431 | 1.221 |
| mar-25 | 24.582 | 23.062 | 298 | 1.222 |
| jun-25 | 24.889 | 23.257 | 335 | 1.298 |
| sept-25 | 25.060 | 23.479 | 316 | 1.266 |

## 22. Doubtful amounts of lending to the construction sector
(million EUR)

| Period | Total | Deposit-taking Institutions | Other credit institutions | CFEs |
|---|---|---|---|---|
| dic-21 | 2.305 | 2.143 | 78 | 84 |
| mar-22 | 2.282 | 2.121 | 75 | 87 |
| jun-22 | 2.238 | 2.096 | 75 | 66 |
| sept-22 | 2.189 | 2.052 | 69 | 68 |
| dic-22 | 2.142 | 2.029 | 67 | 46 |
| mar-23 | 2.079 | 1.967 | 66 | 46 |
| jun-23 | 2.073 | 1.957 | 66 | 49 |
| sept-23 | 2.000 | 1.882 | 66 | 51 |
| dic-23 | 2.060 | 1.942 | 66 | 52 |
| mar-24 | 2.125 | 1.997 | 66 | 62 |
| jun-24 | 2.079 | 1.952 | 66 | 61 |
| sept-24 | 2.045 | 1.920 | 66 | 59 |
| dic-24 | 2.032 | 1.908 | 66 | 58 |
| mar-25 | 1.872 | 1.817 | 1 | 54 |
| jun-25 | 1.792 | 1.743 | 0 | 48 |
| sept-25 | 1.811 | 1.762 | 0 | 49 |